

DIRECTORATE OF BANKING SUPERVISION

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LIST OF TABLES.....	iv
LIST OF CHARTS.....	iv
ABBREVIATIONS AND ACRONYMS	v
MESSAGE FROM THE GOVERNOR	vii
FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION.....	viii
1: CHAPTER ONE.....	1
OVERVIEW OF THE BANKING SECTOR.....	1
1.1 Banking Institutions	1
1.2 Bureaux de Change.....	1
1.3 Microfinance Institutions.....	1
1.4 Network of Banking Institutions	1
1.5 Ownership Structure.....	2
1.6 Market Share	2
1.7 Employment in the Banking Sector	2
1.8 Access to Financial Services	2
1.9 Electronic Payment Services	3
2: CHAPTER TWO.....	4
PERFORMANCE OF THE BANKING SECTOR.....	4
2.1 Overview of the Economy.....	4
2.2 Balance Sheet Structure of the Banking Sector	4
2.2.1 Asset Structure.....	5
2.2.2 Liability Structure	7
2.2.3 Capital Structure.....	9
2.2.4 Composition of Off Balance Sheet Items.....	10
2.2.5 Banking Sector Performance.....	12
2.2.6 Capital Adequacy.....	12
2.2.7 Asset Quality.....	12
2.2.8 Management.....	12
2.2.9 Earnings	12
2.2.10 Liquidity.....	14
2.2.11 Sensitivity to Market Risk	15
2.3 Risk Assessment	15
2.3.1 Overall Risk Assessment	15
2.3.2 Credit Risk	15
2.3.3 Liquidity Risk	16
2.3.4 Market Risk.....	16
2.3.5 Operational Risk	16

2.4	Performance of Bureaux de Change.....	16
2.5	Stress Testing	16
2.6	Financial Soundness Indicators	17
3:	CHAPTER THREE.....	17
	MAJOR ACTIVITIES OF THE DIRECTORATE	19
3.1	Overview	19
3.2	Licensing.....	19
3.3	Off site Surveillance	19
3.4	On site Examinations.....	19
3.5	Targeted Examinations	19
3.6	Capacity Building.....	20
4:	CHAPTER FOUR.....	21
	DEVELOPMENTS IN BANKING SUPERVISION.....	21
4.1	Overview	21
4.2	Credit Reference System	21
4.3	Issuance of Circulars.....	21
4.4	Licensing of Tanzania Mortgage Refinance Company.....	21
4.5	Issuance of Banking and Financial Institutions Regulations.....	21
5:	CHAPTER FIVE	22
	INTERNATIONAL COOPERATION.....	22
5.1	Regional Cooperation	22
5.2	International Cooperation	22
	APPENDICES	23
	APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE	23
	APPENDIX II: CONSOLIDATED BALANCE SHEET OF THE BANKING SECTOR	24
	APPENDIX III: OFF BALANCE SHEET ITEMS.....	25
	APPENDIX IV: CONSOLIDATED INCOME STATEMENT OF THE BANKING SECTOR	25
	APPENDIX V: DIRECTORY OF BANKS OPERATING IN TANZANIA.....	26
	APPENDIX VI: DIRECTORY OF FINANCIAL INSTITUTIONS OPERATING IN TANZANIA	32
	APPENDIX VII: OTHER STATISTICS FOR BANKS AND FINANCIAL INSTITUTIONS	34
	APPENDIX VIII: STATISTICS OF ATMs, BRANCHES AND EMPLOYEES.....	37
	APPENDIX IX: GEOGRAPHICAL DISTRIBUTION OF BRANCHES AND ATMS.....	40
	APPENDIX X: NUMBER OF POINT OF SALE (POS) DEVICES 2011.....	40
	APPENDIX XI: LIST OF AUDIT FIRMS REGISTERED TO AUDIT BANKING INSTITUTIONS.....	41
	APPENDIX XII: LIST OF BUREAUX DE CHANGE AS AT 31 DEC. 2011.....	44

LIST OF TABLES

<i>Table 1.4.1: Number of ATMs</i>	2
<i>Table 1.6.1: Market Share of Banking Assets</i>	2
<i>Table 1.9.1: Value of mobile banking, internet banking and mobile payment</i>	3
<i>Table 2.2 1: Aggregated Balance Sheet Positions</i>	4
<i>Table 2.2.2: Asset Composition</i>	5
<i>Table 2.2 3: Earning Assets Trend</i>	6
<i>Table 2.2 4: Earning Assets as percentage of Total Assets</i>	6
<i>Table 2.2.5: Liabilities Structure</i>	8
<i>Table 2.2. 6: Liabilities Composition</i>	8
<i>Table 2.2 .7: Capital Trends</i>	9
<i>Table 2.2. 8: Capital Structure</i>	9
<i>Table 2.2 .9: Off Balance Sheet Items Relative to Total Assets</i>	10
<i>Table 2.2 .10: Composition of Off Balance Sheet Items</i>	11
<i>Table 2.2 .11: Earning Trend (TZS billions)</i>	13
<i>Table 2.2 .12: Earnings Ratios</i>	13
<i>Table 2.2 13: Liquid Assets and Demand Liabilities</i>	14
<i>Table 2.6 1: Summary of Financial Soundness indicators</i>	17

LIST OF CHARTS

<i>Chart 2.2.1: Aggregated Balance Sheet Trend</i>	4
<i>Chart 2.2.2: Asset Composition as at 31st December, 2011</i>	5
<i>Chart 2.2.3: Earning Assets Structure</i>	7
<i>Chart 2.2.4: Liabilities Structure and Trend</i>	8
<i>Chart 2.2 .5: Capital Structure</i>	9
<i>Chart 2.2. 6: Off Balance Sheet Items and Total Assets</i>	10
<i>Chart 2.2 7: Off Balance Sheet Composition as at 31st December, 2011</i>	11
<i>Chart 2.2 .8: Earnings Trend</i>	13
<i>Chart 2.2 9: Liquid Assets to Demand Liabilities Ratios</i>	15

ABBREVIATIONS AND ACRONYMS

AICC	Arusha International Conference Centre
ATM	Automated Teller Machine
BCM	Business Continuity Management
BCP	Business Continuity Plan
BCPs	Basel Core Principles
BIS	Bank for International Settlement
BOT	Bank of Tanzania
COFI	Conference of Financial Institutions
GDP	Gross Domestic Product
IMF East-AFRITAC	East African Regional Technical Assistance Centre
FICOS	Financial Cooperative Societies
FSAP	Financial Sector Assessment Programme
ICT	Information and Communication Technology
LTDF	Long Term Development Finance
MAC	Monetary Affairs Committee
MEFMI	Macroeconomic and Financial management Institute of Eastern and Southern Africa
MFC	Microfinance Company
MFS	Microfinance Supervision
MOU	Memorandum of Understanding
NGO	Non Governmental Organisation
NMP	National Microfinance Policy
PBZ	People's Bank of Zanzibar Limited
POS	Point of Sales
RBS	Risk Based Supervision
SACCOS	Savings and Credit Cooperative Societies
TA	Total Assets
TCRA	Tanzania Communication Regulatory Authority
TEA	Total Earning Assets
TIB	Tanzania Investment Bank Limited

UBA	United Bank for Africa Tanzania Limited
VICOBA	Village Community Bank
VSLA	Village Savings and Loans Association



MESSAGE FROM THE GOVERNOR

The Tanzanian Banking sector continued to depict strong performance and growth during 2011. Total Assets grew by 14.07% during the year while deposits registered a 16.21% increase. The sector also posted significant growth in terms of number of players, as the number of banking institutions increased from 42 in 2010 to 47 in 2011.

These achievements occurred amidst challenges which faced the sector during the year 2011. Inflation remained high during most part of 2011, reaching the highest level of 19.8%. Exchange rate depicted volatility in most part of the year as the Shilling weakened against USD. Bank of Tanzania in collaboration with other stakeholders managed to take appropriate measures which ensured stability of the sector.

During the year, the banking sector continued to record significant developments. Introduction of e-banking including internet banking and sms-banking by a number of banking institutions underlined the increased use of technology for increasing financial access and financial deepening in Tanzania. This has increased the number of population accessing basic financial services such as money transfer, payment of bills, purchase of airtime etc. E-money services have registered tremendous growth and have revolutionized the payment system in Tanzania where customer transactions are accessed via mobile phones and such other mobile devices.

Further, the promulgation of legal and regulatory frameworks for Development Finance Institutions, Leasing Finance Companies, Islamic Banking products and Agency Banking will be an important catalyst in propelling further the development and growth of the banking sector in years ahead.

Bank of Tanzania is standing up to the challenge in keeping pace with the speed of innovations in the sector. The Bank is putting in place frameworks for regulation and supervision of new products and services, considering their benefits including efficiency, convenience, reduced costs to customers while promoting financial inclusion and financial deepening.

The outlook of the banking sector is promising with expansion of the sector through increasing number of players, branching and introduction and promotion of technology based services and products. On its part, Bank of Tanzania will continue to promote financial stability through effective regulation and supervision of the sector and maintaining safety and soundness of the banking sector and financial system as a whole. This will in essence entail keeping abreast with developments in the local and global economy and continued realignment of the legal, regulatory and supervisory practices to the best international practices.

Prof. Benno J. Ndulu
Governor
Bank of Tanzania

FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION

It is with great pleasure that, I present this report of the Directorate of Banking Supervision for the year 2011. The Banking Supervision Annual Report, 2011 is the 15th report published in the series of our annual reports. The report covers performance of the banking sector and supervisory issues of the Directorate of Banking supervision with the main objective of disseminating information to all financial system stakeholders and the general public on current issues pertaining banking supervision in an economy.

The Bank of Tanzania continued to support sustainable economic growth by maintaining safe and sound banking business. During the year 2011, the sector performance was satisfactory.

- (i) Total assets of the banking sector grew by 15.65% from TZS 12,570 billion in 2010 to TZS 14,537 billion as at 31st December, 2011. The growth of total assets was due to increase in lending and cash holdings. The sector also demonstrated an improvement in risk management practices, which contributed to a decrease in NPL ratio from 9.32% in 2010 to 6.81% as at 31st December, 2011.
- (ii) Proportion of aggregate earning assets remained high at 78.04% of sector's total assets as at the end of 2011;
- (iii) In year 2011, commercial bank lending to the private sector was 21.96% compared to 17.19% achieved in year 2010.
- (iv) Aggregate deposits of the sector grew by 16.21% reaching TZS 11,964 billion in 2011 from TZS 10,295 billion recorded in 2010. The growth was caused by banks and financial institutions increased efforts in mobilizing deposits.
- (v) Total capital of the banking sector as at 31st December 2011 had reached TZS 1,746.50 billion compared to TZS 1,516 billion recorded at the end of 2010, representing an increase of 15.20%. The sector's ratios of core and total capital to total risk weighted assets and off balance sheet exposures were 16.97% and 17.59% respectively.
- (vi) For the year 2011, the sector realized a total profit before tax of TZS 343.00 billion compared to TZS 244 billion recorded in 2010, representing an increase of 40.57%;
- (vii) The Bank granted banking licenses to six new banking institutions and approved opening of 30 new branches.

Following the ongoing financial sector reforms and developments in banking sector, the Bank of Tanzania has been compelled to stay vigilant on both international and domestic market developments. The Bank has therefore continued to enhance its supervisory approach to keep in pace with new challenges by:

- (i) Continuously upgrading skills of bank examiners and enhancing cooperation with various local regulatory authorities;
- (ii) Enhancing cooperation with central banks in the East and Southern African regions by harmonizing legal, regulatory and supervisory framework in supervision of banks and Financial Institutions; and
- (iii) Improving supervisory standards through continuous reviews of regulations in line with international standards.

Lastly, allow me to convey my thanks to all stakeholders of the entire financial system for their remarkable contribution and enduring cooperation. It is my hope that, cooperation among all players will be enhanced to see bright future of the entire financial system in the economy. I hope that, this report provides a useful contribution towards understanding of the Directorate of Banking Supervision's annual activities and the banking sector at large.

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1: CHAPTER ONE

OVERVIEW OF THE BANKING SECTOR

1.1 Banking Institutions

As at 31st December 2011, the banking sector was composed of 48 banking institutions consisting of 31 fully-fledged commercial banks and 17 financial institutions. During the year 2011, six banking institutions were licensed of which three institutions namely; Tanzania Mortgage Refinance Company (TMRC), Amana Bank Limited and Meru Community Bank started operations whereas Equity Bank Tanzania Limited, UBL Bank Tanzania Limited and Covenant Bank for Women (T) Limited were not yet operational at the year-end.

1.2 Bureaux de Change

As at 31st December 2011, 198 bureaux de change were in operation of which 168 were in Tanzania Mainland and 30 in Tanzania Zanzibar. Most bureaux de change were concentrated in the major cities of Dar-es-Salaam, Mwanza and tourist destinations of Northern Zone and Zanzibar. Bureaux network coverage in the year 2011 were as follows: Dar es Salaam (112); Northern Zone (Arusha, Kilimanjaro, Manyara and Tanga regions) – (44); Central and Southern Zones (Dodoma, Morogoro, Iringa, Mbeya and Tunduma) – (9); Western and Lake Zone (Mwanza and Kigoma) – (3), and Zanzibar (Pemba and Unguja) – (30). During the year 2011, 29 new bureaux de change were licensed and started operations whereas 3 bureaux de change closed business due to various reasons including non-compliance with provisions of relevant laws and regulations.

Major sources of foreign currency purchases during the year ended 31st December 2011 were from Travelling allowances, Tourism, Interbank and Inter-bureaux transactions, NGOs, Export Proceeds, and Education Services while Sales of foreign currencies were mainly for Travelling allowances, Interbank and Inter-bureaux transactions, Others sources, Air tickets and medical expenses.

1.3 Microfinance Institutions

The Bank of Tanzania is mandated to license deposit-taking microfinance institutions. During the year 2011, one deposit taking microfinance institution namely EFC Tanzania MFC Ltd started operations. This was the only deposit-taking microfinance institution licensed by the Bank since the promulgation of the Banking and Financial Institutions (Microfinance) Regulations, 2005.

1.4 Network of Banking Institutions

The branch network of banking Institutions continued to grow in the year 2011. As at 31st December 2011, banking institutions had a total number of 503 operating branches/agencies compared to 473 reported in the previous year. A large number of branches were in the major cities of Dar-es-Salaam (186), Mwanza (35) and Arusha (34). These branches represented a proportion of 50.70% of total branch network.

Banks and financial institutions continued to extend services through Automated Teller Machines (ATMs) and point of sale (POS) devices. As at 31st December 2011, the total number of operating ATMs was 1,117 as compared to 995 ATMs recorded as at 31st December, 2010. The number of POS devices increased from 1,304 in 2010 to 2,546 by the end of 2011. **Table1.4.1** below shows the number of ATMs from 2007 to 2011.

Table 1.4.1: Number of ATMs

Year	2007	2008	2009	2010	2011
Number of ATMs	719	867	917	995	1,117

Source: Banking Supervision Information System, 2011

1.5 Ownership Structure

As at 31st December 2011, the ownership structure of the banking sector was such that five (5) banking institutions were majority state-owned and 43 were majority privately owned. Twenty five (25) banking institutions were locally owned and 23 were foreign owned.

1.6 Market Share

The financial system in Tanzania was dominated by banking institutions which account for 75 percent of total financial assets. As at 31st December 2011, the banking sector's total assets amounted to TZS 14,536.68 billion, being an increase of 15.65% from TZS 12,750 billion recorded as at 31st December 2010.

Four banks namely; CRDB Bank Plc, NMB Plc, NBC Limited and Standard Chartered Bank held 52.36% of the total assets of the banking sector. CRDB Bank Plc ranked first (TZS 2,722.71 billion) followed by NMB Plc (TZS 2,170.25 billion), NBC Limited (TZS 1,479.91 billion) and Standard Chartered Bank (TZS 1,240.23 billion). Local banks' share of the total banking sector's assets was 49.50%, slightly lower than that of foreign banks' share which stood at 50.50%. **Table 1.6.1** below shows the trend of market share from 2007 to 2011 between local and foreign banks.

Table 1.6.1: Market Share of Banking Assets

Year	2007	2008	2009	2010	2011
Market Share	(%)	(%)	(%)	(%)	(%)
Foreign Banks	53.82	50.66	49.85	50.00	50.50
Local Banks	46.18	49.34	50.15	50.00	49.50

Source: Banking Supervision Information System, 2011

1.7 Employment in the Banking Sector

As at 31st December 2011, the banking sector had 11,897 employees as compared to 10,568 reported in 2010. This increase of 12.58% was mainly due to increase in the number of bank branches, licensing of new banking institutions and introduction of new products.

1.8 Access to Financial Services

According to the Finscope survey of 2009, 12.40% of population was served by formal institutions (banks and financial institutions), 4.30% by semi-formal institutions (Microfinance Institutions and SACCOS) and 27.30% by informal village associations (VSLAs/VICOBAAs) whereas 56.00% had no access to financial services.

Increased usage of delivery channels like Automatic Teller Machines (ATMs), Internet banking, mobile banking, mobile payments and branch network expansion has largely contributed to the increased access to financial services. Relatively low degree of financial literacy for most of the populace and poor physical infrastructure especially in the rural areas has continued to be the major setbacks for Access to Financial Services.

1.9 Electronic Payment Services

Retail payment services continued to provide a useful avenue for linking both bank account holders to the unbanked population. Retail payment systems comprised of Automatic Teller Machines (ATMs), Point of Sale (POS) Devices, Debit/Credit Cards, Internet banking, Mobile banking, Mobile Payment Services and Money Transfers Services (Remittances). Usage of payment systems, especially the Mobile Payment Systems, has grown significantly overtime and contributed toward wider outreach of financial services to rural areas of the country.

As of 31st December 2011, there were five banks offering mobile (SMS) banking services namely NMB Plc, CRDB Bank Plc, Tanzania Postal Bank, Citibank and Dar es Salaam Community Bank.

During 2011, the value of mobile (SMS) banking transactions reached TZS 224.07 million compared to TZS 154.54 million recorded in the previous year. Further, six banks were providing internet banking services namely; Barclays, Citibank, CRDB Plc, NBC Limited, Standard Chartered and FBME. During year 2011, the value of internet banking transactions increased to TZS 12,040 million from TZS 10,420 million reported in 2010.

As at 31st December 2011, there were four providers of Mobile Payment Services namely Vodacom (T) Limited (M-Pesa), Airtel (T) Limited (Airtel Money), MIC (T) Limited (Tigo Pesa), and Zantel (Ezy Pesa). During the period under review, the total value of transactions reached TZS 5,563.28 billion compared to TZS 1,006.43 billion in the previous year being an increase of 452.77%. The significant increase in the use of mobile payment services was mainly due to consumers' awareness of mobile payment services, which are more cost-effective, efficient and have wider outreach to the public, including remote/rural areas of the country. **Table 1.9.1** below shows value of mobile banking, internet banking and mobile payment services from 2007 to 2011.

Table 1.9.1: Value of mobile banking, internet banking and mobile payment

<i>Categories</i>	2007	2008	2009	2010	2011
<i>Internet Banking</i>					
Volume	1,483,278	3,138,990	4,989,752	1,311,242	1,482,709
Value (TZS Millions)	1,450	9,380	8,130	10,420	12,040
<i>Mobile (SMS) Banking</i>					
Volume	259,931	442,954	7,011,852	20,132,285	33,037,328
Value (TZS Millions)	-	56.73	123.63	154.54	224.07
<i>Mobile Payment Systems (Mobile Financial Services)</i>					
Number of registered customers/accounts	-	112,000	4,192,683	10,663,623	21,184,808
Volume	-	408,216	3,272,422	18,430,256	134,922,457
Value (TZS Millions)	-	25,208	158,538	1,006,430	5,563,281
Number of agents	-	2,757	14,469	29,095	83,795

Source: National Payment Information System, 2011

In 2011, international/cross border money remittance services were mainly offered by the international money transfer operators namely Western Union, Money Gram and Travelex/Coinstar whereas domestic money remittance services were mainly provided by Tanzania Posts Corporation and Western Union. During the period under review, inward remittances totaled USD 337 million compared to USD 318 million recorded during the previous year. Outward remittances totaled USD 68 million compared to USD 73 million recorded during 2010.

2: CHAPTER TWO

PERFORMANCE OF THE BANKING SECTOR

2.1 Overview of the Economy

Tanzania economic growth rate declined slightly in the year ended 31st December 2011. This was evidenced by a decrease in Real GDP at market price and basic price from 7.00% recorded in 31st December 2010 to 6.65% in 31st December 2011. Annual headline inflation rate was 19.8% as compared to 5.6% recorded in 2010. As at 31st December 2011, overall balance of payments remained positive. However, the current account balance was negative.

2.2 Balance Sheet Structure of the Banking Sector

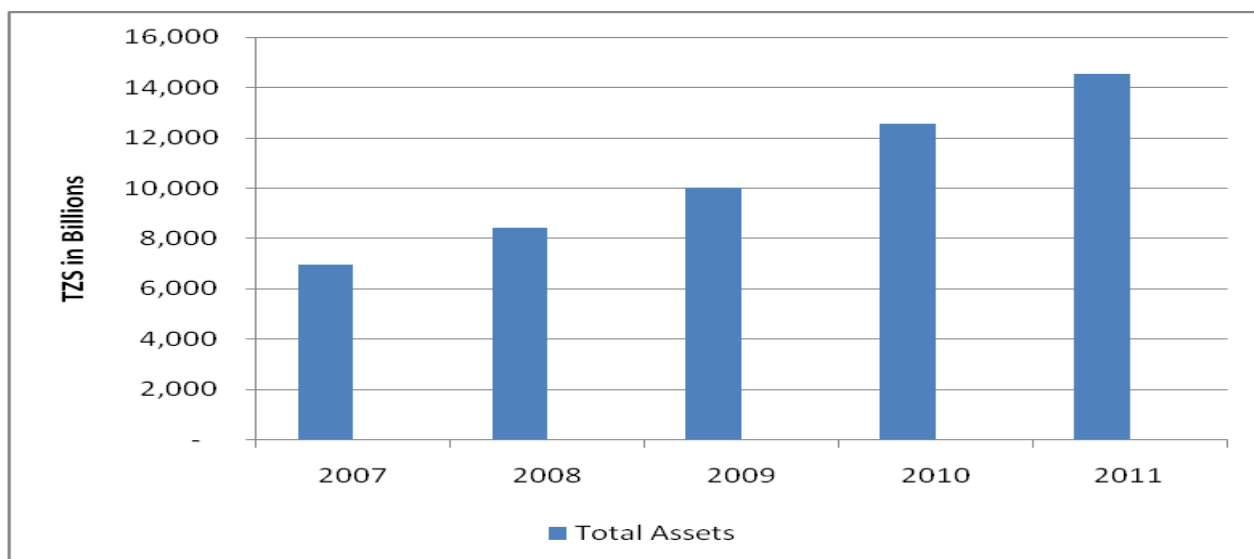
The total assets of the banking sector grew from TZS 12,570 billion to TZS 14,536.68 billion over the one year period ending 31st December, 2011. As at 31st December 2011, total liabilities reached TZS 12,790.19 billion compared to TZS 11,055.00 billion recorded in the previous year. Total capital as at 31st December 2011 reached TZS 1,746.50 billion compared to TZS 1,516 billion recorded in 2010. Similarly, aggregate off balance sheet items increased to TZS 2,543.08 billion during the year ended December 2011 from TZS 1,940 billion reported as at 31st December 2010. Trend in aggregate balance sheet positions from 2007 to 2011 and percentage changes over the years are indicated in **Table 2.2.1** and **Chart 2.2.1** below.

Table 2.2.1: Aggregated Balance Sheet Positions

Period	Total Assets (in TZS billions)	Percentage change (%)
December - 2007	6,982	29.39
December - 2008	8,443	20.93
December - 2009	10,038	18.89
December - 2010	12,570	25.22
December - 2011	14,537	15.65

Source: Banking Supervision Information System, 2011

Chart 2.2.1: Aggregated Balance Sheet Trend



2.2.1 Asset Structure

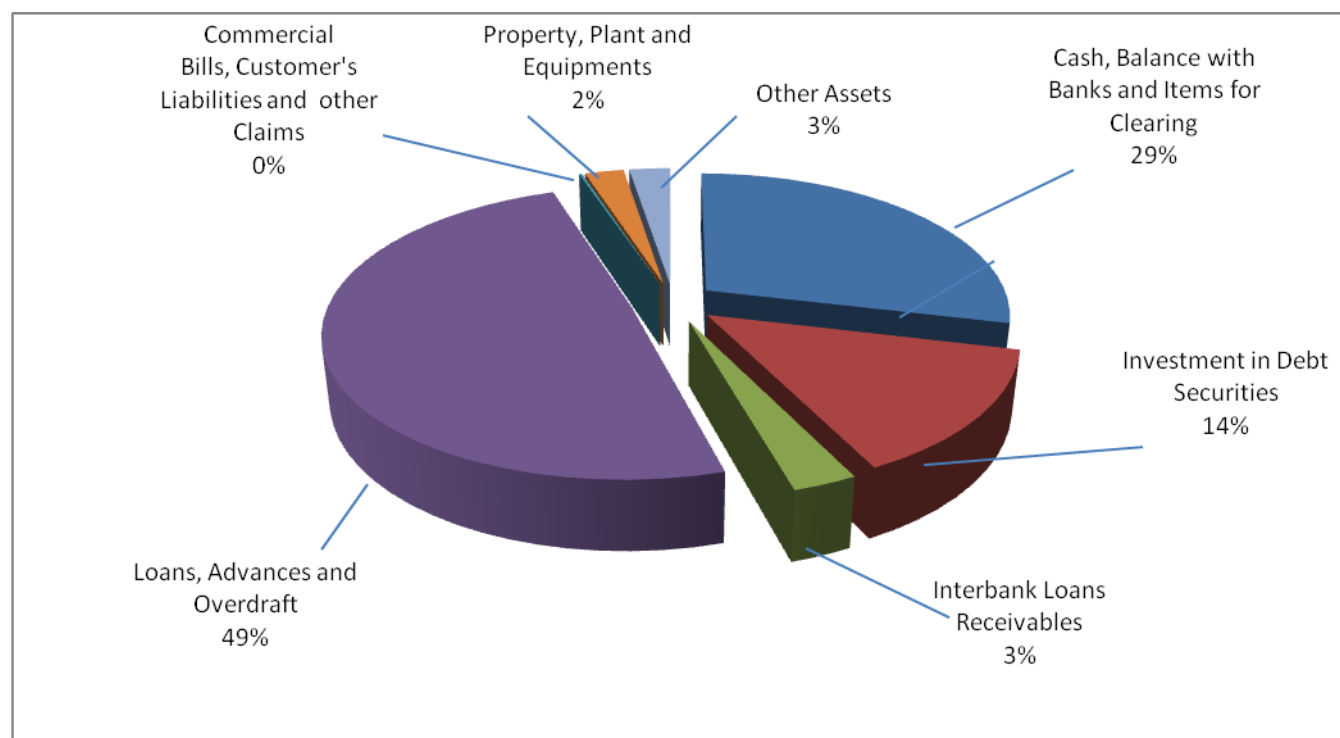
Major asset components of the banking sector continued to depict an upward trend, with the exception of investment in debt securities and interbank loans receivables, which declined by 15.18% and 5.32%, respectively. Major drivers for the year 2011 assets growth were Cash balances (17.91%), and Loans, Advances and Overdrafts (29.00%). **Table 2.2.2** and **Chart 2.2.2** below indicate assets growth and composition, respectively as at 31st December, 2011.

Table 2.2.2: Asset Composition

Assets	2010		2011		Growth (%)
	TZS in Billions	% of Total Assets	TZS in Billions	% of Total Assets	
Cash, Balance with Banks and Items for Clearing	3,539	28.15	4,173	28.71	17.91
Investment in Debt Securities	2,392	19.03	2,029	13.96	-15.18
Interbank Loans Receivables	442	3.52	419	2.88	-5.32
Loans, Advances and Overdraft	5,548	44.14	7,157	49.23	29.00
Commercial Bills, Customer's Liabilities and other Claims	16	0.13	28	0.19	73.43
Property, Plant and Equipments	303	2.41	357	2.45	17.73
Other Assets	329	2.62	375	2.58	13.90
Total	12,570	100	14,537	100	15.65

Source: Banking Supervision Information System, 2011

Chart 2.2.2: Asset Composition as at 31st December, 2011



The ratio of Total Earning Assets (TEA) to Total Assets (TA) of the banking sector as at 31st December 2011, slightly decreased to 78.04% from 80.06% recorded in December 2010. Major sub-components of earning assets and their relative proportion to total assets were Loans, Advances and Overdrafts (49.23%), Investment in Debt Securities (13.96%), Balances with Other Banks and Financial Institutions (11.69%), Interbank Loans Receivables (2.88%), Equity Investment (0.15%) and Bills Purchased and Discounted (0.13%). **Tables 2.2.3, Table 2.2.4 and Chart 2.2.3** below present earning assets trend from 2007 to 2011.

Table 2.2 3: Earning Assets Trend

Item	Amount (TZS Billions)					Percentage Change (%)				
	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11
Balance with Other Banks and Financial Institutions	940	1,418	1,145	1,645	1,700	-20.07	50.85	-19.25	43.67	3.32
Investment in Debt Securities	1,724	1,567	1,719	2,392	2,029	46.10	-9.11	9.70	39.15	-15.18
Interbank Loans Receivable	147	243	410	442	419	110	65.31	68.72	7.80	-5.32
Loans, Advances and Overdraft	2,881	4,276	4,649	5,548	7,157	43.12	48.42	8.72	19.34	29.00
Bills Purchased and Discounted	6	24	15	16	18	-90.16	300	-37.50	6.67	13.94
Equity Investment	14	18	14	20	23	133.33	28.57	-22.22	42.86	12.52
Total Earning Assets (TEA)	5,712	7,546	7,953	10,063	11,345	26.76	32.11	5.39	26.53	12.74
Total Assets (TA)	6,981	8,442	10,038	12,570	14,537	29.37	20.93	18.91	25.22	15.65
% of TEA to TA	81.82	89.39	79.23	80.06	78.04					

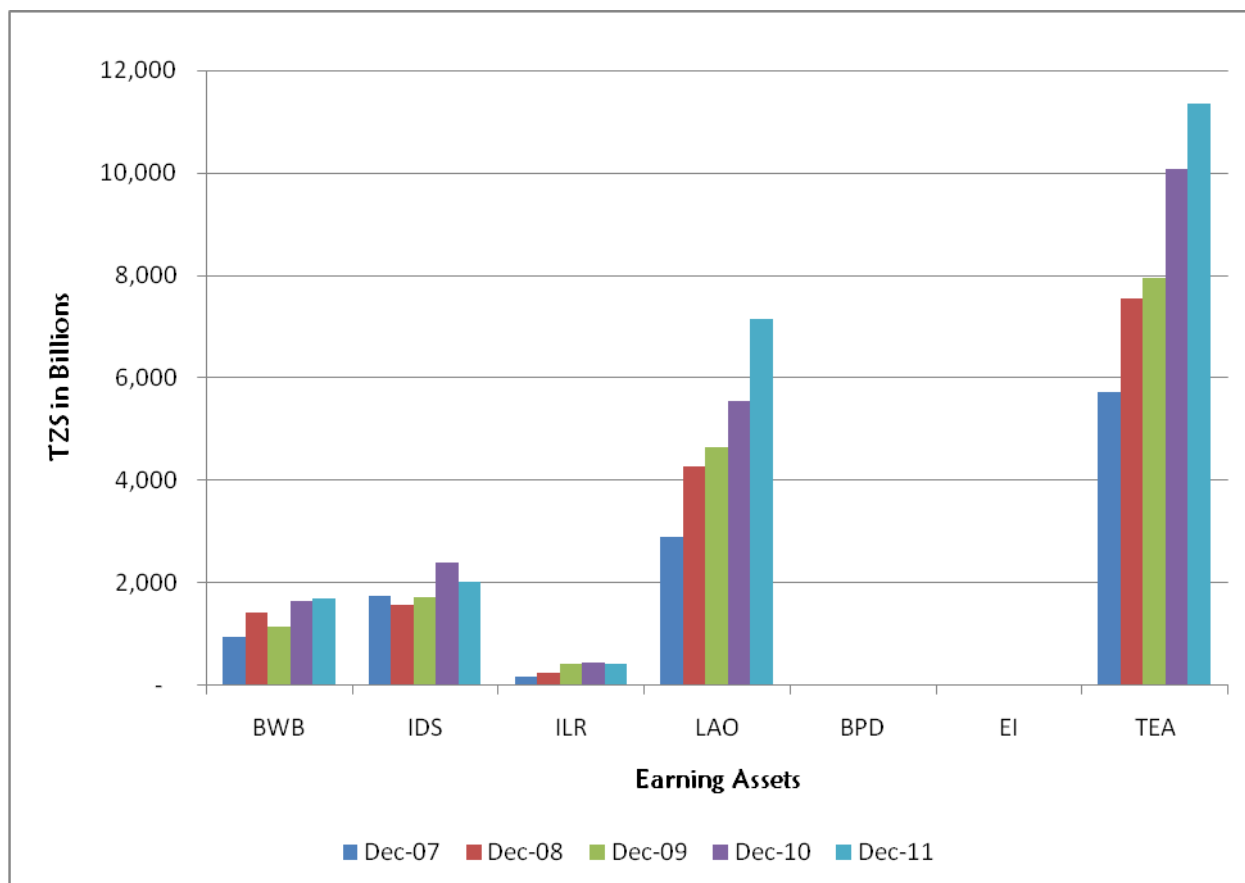
Source: Banking Supervision Information System, 2011

Table 2.2 4: Earning Assets as percentage of Total Assets

Item	Dec-07 %	Dec-08 %	Dec-09 %	Dec-10 %	Dec-11 %
Balance with Other Banks and Financial Institutions	13.47	16.80	11.41	13.08	11.69
Investment in Debt Securities	24.70	18.56	17.13	19.03	13.96
Interbank Loans Receivables	2.11	2.88	4.08	3.52	2.88
Loans, Advances and Overdraft	41.27	50.65	46.32	44.14	49.23
Bills Purchased and Discounted	0.09	0.29	0.15	0.13	0.13
Equity Investment	0.20	0.22	0.14	0.16	0.15
Total Earning Assets (TEA)	81.82	89.39	79.23	80.06	78.04

Source: Banking Supervision Information System, 2011

Chart 2.2.3: Earning Assets Structure



Abbreviations:

- BWB - Balance with Other Banks and Financial Institutions
- IDS - Investment in Debt Securities
- ILR - Interbank Loans Receivables
- LAO - Loans, Advances and Overdraft
- BPD - Bill Purchased and Discounted
- EI - Equity Investment
- TEA - Total Earning Assets

2.2.2 Liability Structure

As at 31st December 2011, total liabilities of the banking sector increased to TZS 12,790.19 billion from TZS 11,055 billion recorded in the previous year representing an increase of 15.70%. Deposits were the major liability item accounting for 93.54% of total liabilities while borrowings and other liabilities accounted for 2.22% and 4.24%, respectively. **Tables 2.2.5, 2.2.6** and **Chart 2.2.4** indicate trend, percentage change, and composition of liabilities as a percentage of total liabilities from 2007 to 2011.

Table 2.2.5: Liabilities Structure

Item	AMOUNT (TZS billion)					CHANGE (%)				
	Dec-07	Dec-08	Dec-09	Dec -10	Dec-11	Dec-07	Dec-08	Dec-09	Dec -10	Dec-11
TZS Deposits	3,824	4,588	5,782	6,990	7,626	35.27	19.98	26.02	20.89	9.10
ForexDeposits	1,753	2,165	2,447	3,305	4,338	5.99	23.5	13.03	35.06	31.24
Total Deposits	5,577	6,753	8,229	10,295	11,964	24.46	21.09	21.86	25.11	16.21
Other Liabilities	609	682	543	760	826	83.43	11.99	-20.38	39.96	8.75
Total Liabilities	6,186	7,435	8,772	11,055	12,790	28.53	20.19	17.98	26.03	15.70

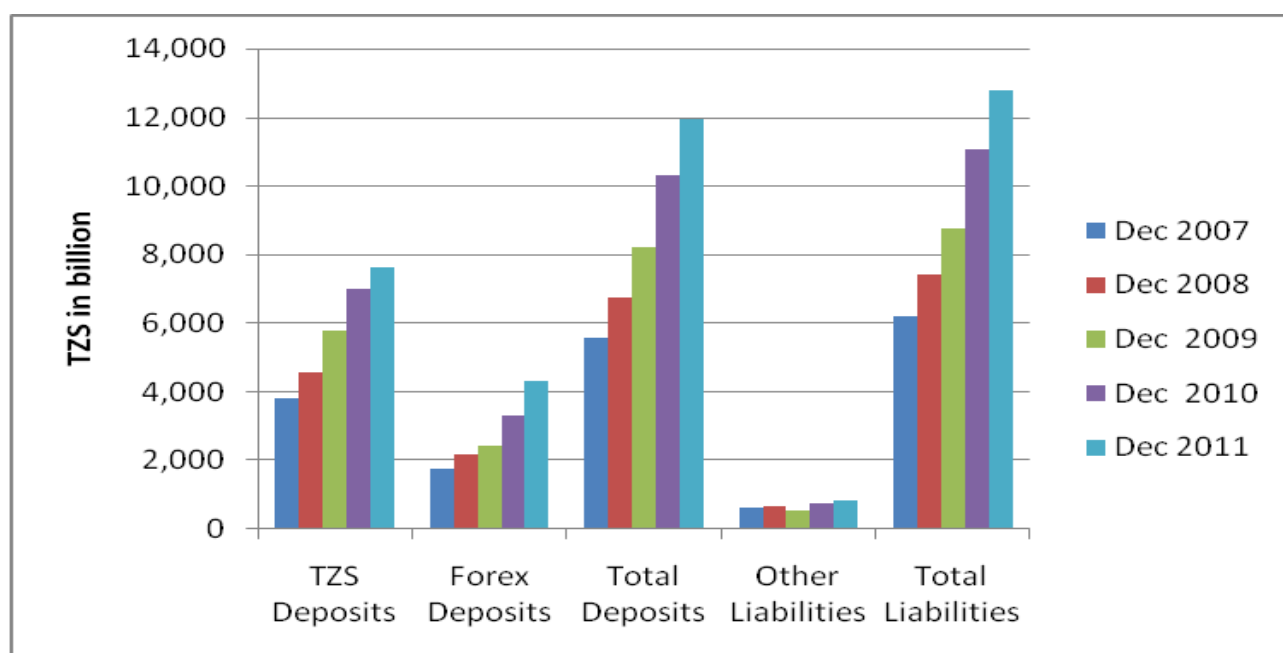
Source: Banking Supervision Information System, 2011

Table 2.2. 6: Liabilities Composition

Items	Dec-07 %	Dec-08 %	Dec-09 %	Dec-10 %	Dec-11 %
TZS Deposits	61.82	61.71	65.91	63.23	59.62
ForexDeposits	28.34	29.12	27.9	29.9	33.91
Total Deposits	90.16	90.83	93.81	93.13	93.54
Other Liabilities	9.84	9.17	6.19	6.87	6.46
Total Liabilities	100	100	100	100	100

Source: Banking Supervision Information System, 2011

Chart 2.2.4: Liabilities Structure and Trend



2.2.3 Capital Structure

Capital level of banking sector continued to record an upward trend during the year under review. Total capital of the banking sector as at 31st December 2011 stood at TZS 1,746.50 billion compared to TZS 1,516 billion recorded in the year 2010 representing an increase of 15.20%. Major components of capital were: paid up share capital (38.94%), retained earnings and profits (53.51%), share premium (4.12%) and general reserves (1.22%). **Tables 2.2.7, 2.2.8 and Chart 2.2.5** depict the trend and percentage change in the sector's capital position from 2007 to 2011.

Table 2.2 .7: Capital Trends

Particulars	Dec 07	Dec 08	Dec 09	Dec 10	Dec 11	Percentage Change (%)				
	Dec 07	Dec 08	Dec 09	Dec 10	Dec 11	Dec 07	Dec 08	Dec 09	Dec 10	Dec 11
Share Capital	287	345	451	579	680	20.00	31.00	31.00	28.38	17.46
Other Capital Items	508	663	815	937	1,066	30.00	23.00	23.00	14.97	13.81
Total Capital	795	1008	1266	1516	1,746	36.00	27.00	26.00	19.75	15.20

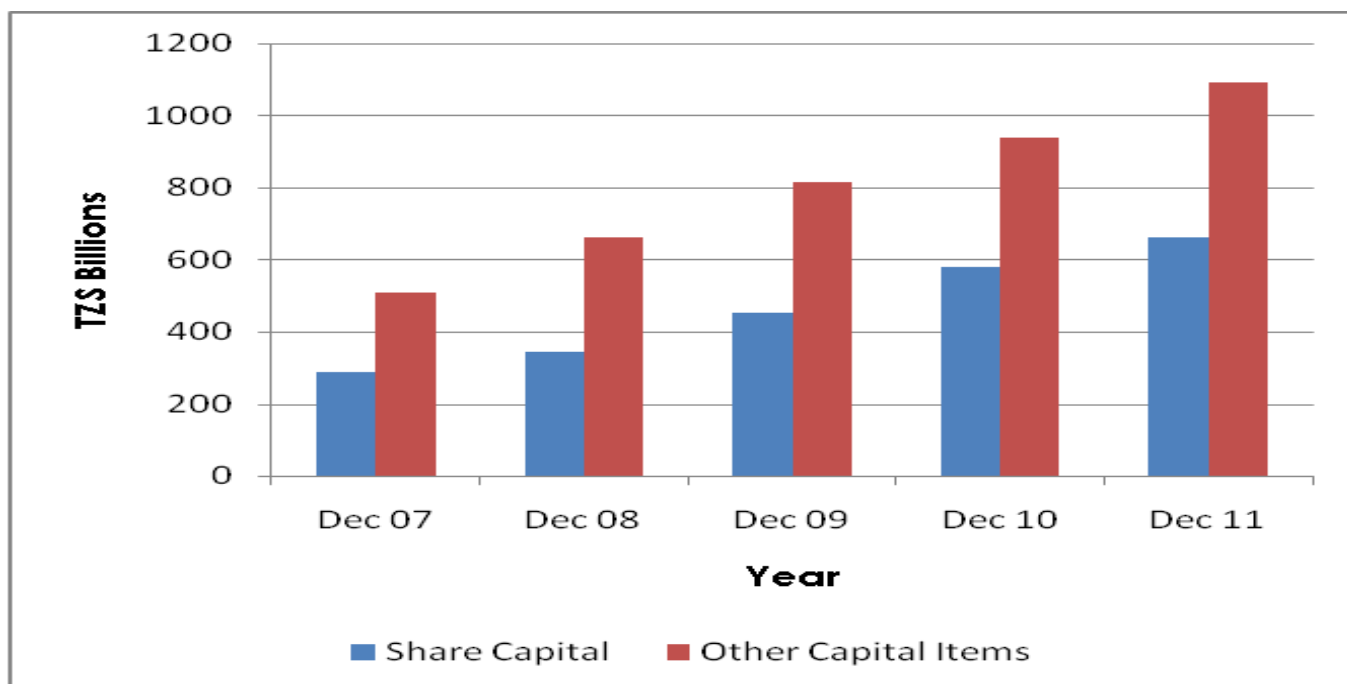
Source: Banking Supervision Information System, 2011

Table 2.2.8: Capital Structure

Particulars	Dec 07 %	Dec 08 %	Dec 09 %	Dec 10 %	Dec 11 %
Share Capital	36.00	34.00	36.00	38.19	38.94
Other Capital Items	64.00	66.00	64.00	61.81	61.06
Total Capital	100	100	100	100	100

Source: Banking Supervision Information System, 2011

Chart 2.2 .5: Capital Structure



2.2.4 Composition of Off Balance Sheet Items

As at 31st December 2011, aggregate off balance sheet items of the banking sector amounted to TZS 2,543.08 billion compared to TZS 1,940.00 billion, which was reported as at 31st December 2010 representing an increase of 31.09%. Total off balance sheet items as at 31st December 2011 represented 17.49% of total assets compared to 15.43% recorded as at 31st December 2010. Major Components of the off Balance Sheet Items included letters of credit (27.58%), guarantees and indemnities (28.48%), forward exchange (8.57%) and undrawn loans, advances and overdraft balances (33.57%). **Table 2.2.9** and **Chart 2.2.6** below show levels and trend of off balance sheet items relative to total assets of the banking sector.

Table 2.2 .9: Off Balance Sheet Items Relative to Total Assets

Year	2007	2008	2009	2010	2011
Total Off Balance sheet items (TZS billions)	1,006	1,253	1,450	1,940	2,543
Total Assets (TZS billions)	6,981	8,442	10,038	12,570	14,537
Off Balance sheet items to Total Assets	14.41%	14.84%	14.45%	15.43%	17.49%

Source: Banking Supervision Information System, 2011

Chart 2.2.6: Off Balance Sheet Items and Total Assets

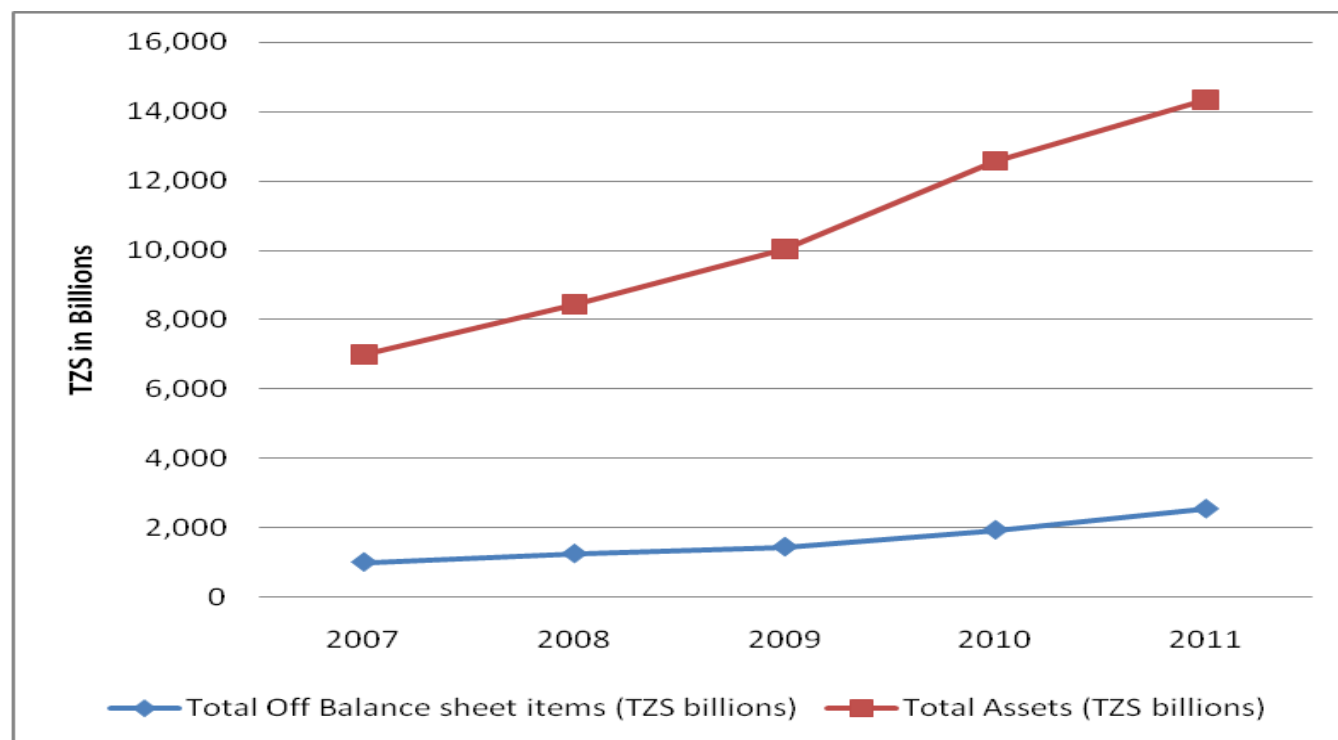


Table 2.2.10 below shows composition and growth of off balance sheet items as at 31st December 2011.

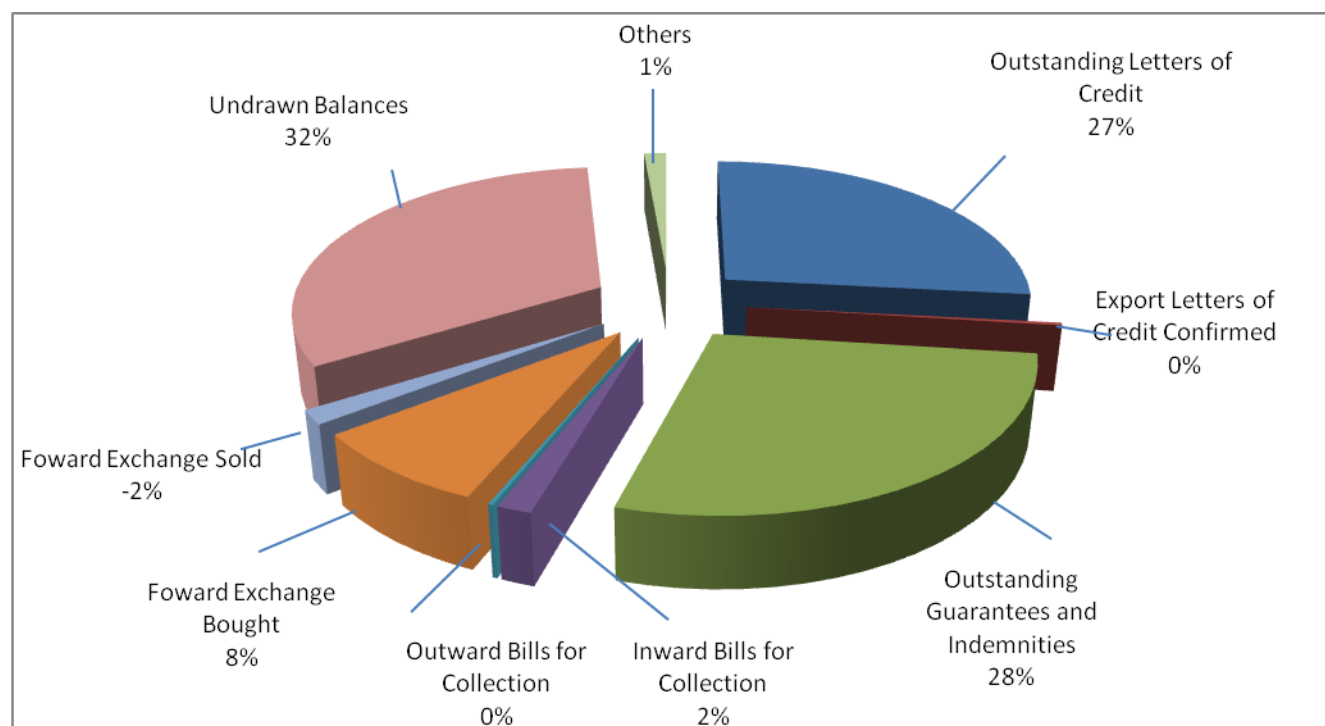
Table 2.2.10: Composition of Off Balance Sheet Items

Off Balance Sheet Items	2010		2011		Change (%)
	(TZS billions)	% of total Off balance sheet exposure	(TZS billions)	% of total Off balance sheet exposure	
Outstanding Letters of Credit	457	23.54	701.35	27.58	53.47
Export Letters of Credit Confirmed	5	0.27	7.75	0.30	54.98
Outstanding Guarantees and Indemnities	515	26.54	724.16	28.48	40.61
Inward Bills for Collection	39	2	40.29	1.58	3.31
Outward Bills for Collection	8	0.39	5.56	0.22	-30.49
Forward Exchange Bought	227	11.69	217.95	8.57	-3.99
Forward Exchange Sold	30	1.55	(40.55)	-1.59	-235.16
Undrawn Balances	658	33.91	853.83	33.57	29.76
Others	3	0.13	35.89	1.41	1096.31
Total Contingent Accounts	1,940	100	2,543	100	31.09

Source: Banking Supervision Information System, 2011

Chart 2.2.7 below shows percentage of components of off balance sheet items to aggregate off balance sheet items.

Chart 2.2 .7: Off Balance Sheet Composition as at 31st December, 2011



2.2.5 Banking Sector Performance

Generally, performance of the banking sector was good as reflected by the Financial Soundness Indicators covering Capital Adequacy, Asset Quality, Earnings and Profitability, Liquidity, Sensitivity to Market Risk and Access to Bank Lending. The sector continued to be adequately capitalized with Total Capital growth of 15.23% recorded during the year under review. The sector's Core and Total Capital Adequacy Ratios stood at 16.97% and 17.59%, respectively. Asset quality continued to be moderate with the ratio of Non-performing Loans (NPLs) to Gross Loans recording significant improvement from 9.32% recorded in the preceding year to 6.81%. During the year, profit before tax amounted to TZS 343.00 billion was recorded compared to TZS 244.00 billion recorded in the previous year. The sector continued to be liquid with the ratio of Liquid Assets to Demand Liabilities standing at 40.10%. Sensitivity to Market Risk was minimal as reflected by the ratio of Net Open Position to Total Capital, which stood at 0.00%. Lending to Private Sector as a percentage of GDP increased from 21.51% to 21.96%.

2.2.6 Capital Adequacy

As at 31st December 2011, the banking sector on average was adequately capitalized with the ratio of Core Capital and Total Capital to total risk weighted assets and off balance sheet exposures of 16.97% and 17.59% as compared to 18.18% and 18.53% recorded in December 2010, respectively.

2.2.7 Asset Quality

The quality of assets of the banking sector was satisfactory. Total assets of the banking sector increased by 15.65%, from TZS 12,570 billion to TZS 14,537 billion which, is an increase at a decreasing rate, compared to 25.22% recorded in the previous year. Loan portfolio was the major component accounting for 49.23% of total assets. For the year ended 31st December 2011, loan portfolio increased by 28.99% as compared to 19.36% recorded in the previous year. The Non-performing loan (NPL) ratio decreased to 6.81% from 9.32% recorded in the previous year.

Sectoral distribution of loans in the economy was as follows: Personal loans (20.71%), Trade (20.39%), Manufacturing (12.24%), Agriculture, Fishing, Hunting and Forestry (13.69%), Building, Construction and Real Estate (8.30%), Transport and Communication (7.38%) and Other sectors (18.47%).

2.2.8 Management

Management of banking institutions was considered satisfactory during the period under review. Adequate oversight was provided by the boards of directors. Corrective actions were taken timely to respond to challenges that were brought about by dynamism in the business environment. Indicators of this assertion included adequate capital, satisfactory asset quality, good earnings and adequate liquidity. Generally, banks and financial institutions complied with banking laws, regulations, guidelines, circulars and directives issued by Bank of Tanzania.

2.2.9 Earnings

The banking sector remained profitable during the year. For the year ended 31st December 2011 the sector reported profit before tax of TZS 343.00 billion which was an increase of 40.45% from TZS 244.22 billion reported in the previous year. Interest income was the major source of the sector's income accounting for 67.72% of total income as compared to 65.86% recorded in 2010.

The ratio of Non-interest Expense to Gross Income was 56.08% as compared to 54.47% recorded in the previous year. As at 31st December 2011, banking sector's Return on Assets and Return on Equity ratios were 2.53% and 14.47% compared to 2.16% and 12.13%, recorded in the previous year respectively. **Tables 2.2.11, 2.2.12** and **Chart 2.2.8** below indicate earnings trend from 2007 to 2011.

Table 2.2 .11: Earning Trend (TZS billions)

S/N	CATEGORY	2007	2008	2009	2010	2011
1	Interest Income	589	682	785	858	1,048
2	Non-Interest Income	219	270	331	440	500
	Total Income	808	952	1,116	1,298	1,548

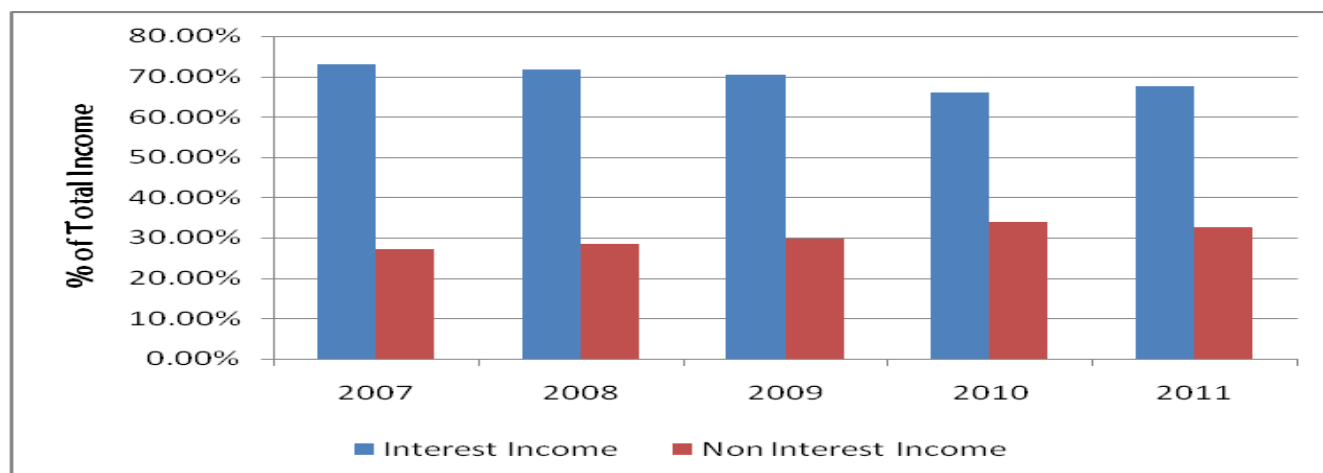
Source: Banking Supervision Information System, 2011

Table 2.2 .12: Earnings Ratios

S/N	RATIO	2007 %	2008 %	2009 %	2010 %	2011 %
1	Net Interest Income to Earning Assets	7	7	7	6.46	7.17
2	Non-Interest Expenses to Net Interest Income	80	89	92	109.14	107.52
3	Return on Assets	2.90	3.83	3.22	2.16	2.53
4	Return on Equity	25.00	23.25	18.44	12.13	14.47
5	Net Interest Income to Gross Income	53.80	54.93	73.32	50.07	52.57
6	Non-Interest Expenses to Gross Income	42.90	48.78	47.60	54.64	56.08
7	Personnel Expenses to Non-Interest Expenses	40.50	40.66	42.60	40.56	41.72
8	Non-Interest Income to Total Income	26.90	26.30	26.98	33.94	32.28
9	Interest Rate Earned on Loans and Advances	10.80	15.40	14.85	18.00	19.00
10	Interest Rate Paid on Deposits	2.10	2.40	2.67	3.00	4.00
11	Spread (Lending vs. Deposits Rates)	8.70	13.00	12.18	15.00	15.00

Source: Banking Supervision Information System, 2011

Chart 2.2 .8: Earnings Trend



2.2.10 Liquidity

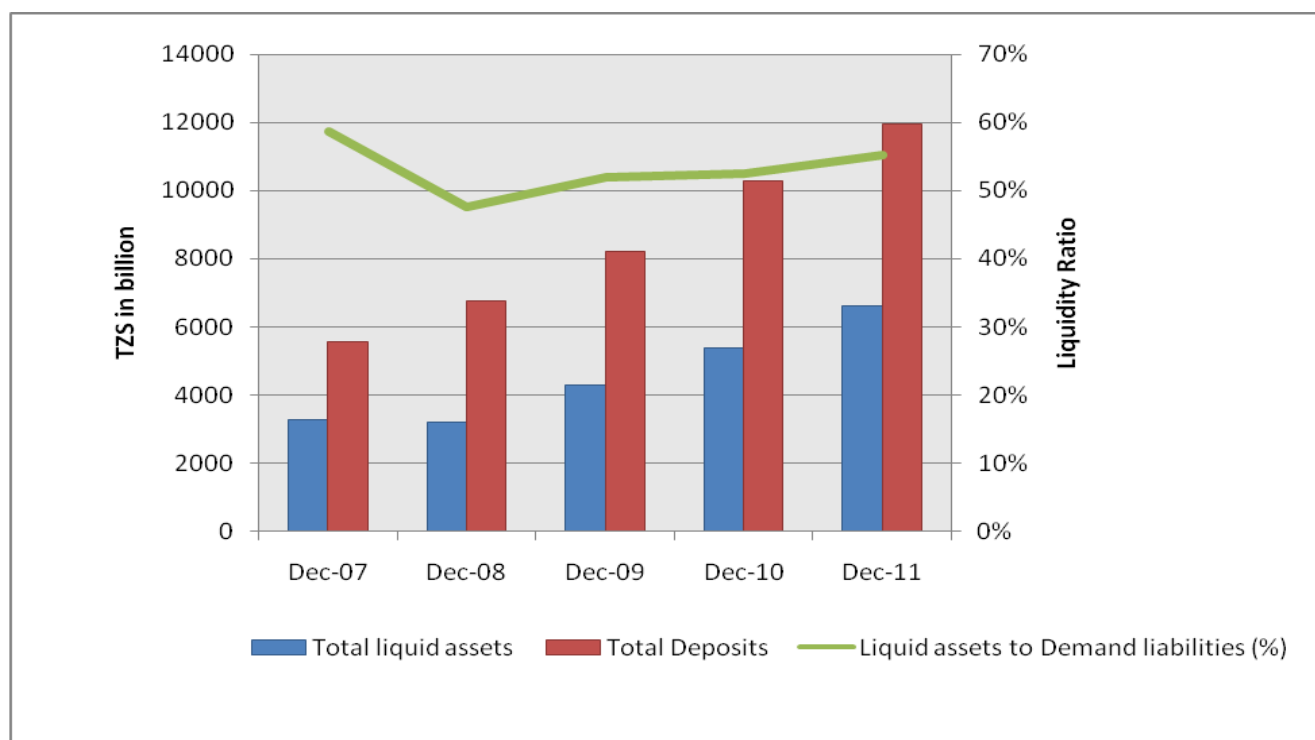
Liquidity position of the banking sector as at 31st December 2011 was considered satisfactory. The ratios of Liquid Assets to Demand Liabilities (Liquidity Ratio) and Gross Loans to Total Deposits (Lending Ratio) were 40.10% and 64.34%, as compared to 45.23% and 58.93% recorded in 2010 respectively. These ratios were within the prescribed regulatory limits of 20% and 80% for liquidity and lending ratio respectively. Deposits, as the major source of the sector's funding accounted for 93.54% of total funding. **Table 2.2.13** and **chart 2.2.9** below indicate Liquid Assets and Demand Liabilities trend from 2007 to 2011.

Table 2.2 13: Liquid Assets and Demand Liabilities

Item	Amount(TZS billion)					Change (%)				
	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11
Cash	238	333	409	524	607	41	40	23	28.07	15.77
Balance with Bank of Tanzania	586	633	1,118	1,286	1,738	55	8	77	15.06	35.14
Balances with banks	940	784	1,144	1,645	1,700	-18	-17	46	43.77	3.32
Cheques and items for clearing	153	167	71	84	129	51	9	-57	18.31	53.39
Treasury bills	1212	1049	1,127	1,419	2,029	47	-13	7	25.93	42.99
Interbank Loan Receivable	147	243	409	442	419	110	65	69	7.94	-5.31
Total liquid assets	3,276	3,209	4,278	5,400	6,620	18	-5.2	30	28.15	22.60
Deposits-public	5,178	6,468	7,899	9,845	11,490	24	25	22	24.64	16.70
Deposits-special	77	96	99	138	162	15	25	3	39.81	17.59
Deposits – banks	322	189	228	311	312	66	-41	21	36.57	0.27
Total Deposits	5,577	6,752	8,226	10,295	11,964	26	21	22	25.15	16.21
Liquid assets to Demand liabilities (%)	58.74	47.53	52.01	52.45	55.34	-3	-19	9	0.85	5.50

Source: Banking Supervision Information System, 2011

Chart 2.2 9: Liquid Assets to Demand Liabilities Ratios



2.2.11 Sensitivity to Market Risk

Sensitivity to market risk reflects the degree to which changes in interest rates and foreign exchange rates, commodity prices, or equity prices can adversely affect banking institution’s earnings or economic capital. As at 31st December 2011, the banking sector’s sensitivity to market risk was moderate. The ratios of Interest income to Total income and net open position to core capital were 67.13% and 0.00%, as compared to 65.86% and negative 4.44% recorded in 2010, respectively

2.3 Risk Assessment

2.3.1 Overall Risk Assessment

The Directorate of Banking Supervision continued to assess risk management practices in the banking institutions. Banking institutions are then directed to improve their risk management practices whenever inadequate risk management practices are observed. Boards of directors of banking institutions have the ultimate responsibility for management of risks in their institutions. The Risk Management Guidelines to all banks and financial institutions, which was reviewed in 2010 became effective in January 2011. Assessment of major risks is presented below.

2.3.2 Credit Risk

Credit risk of the banking sector was considered to be moderate. Overall, banking institutions demonstrated adequate control and monitoring of credit risk during the period under review, the level of non- performing loans (NPL) improved to 6.81% as at 31st December 2011 compared to 9.32% recorded in the previous year. The improvement in the NPL ratio was mainly due to Improvement in credit administration in the banking institutions and recovery of the economy from second-round effects of the global financial crisis wherein credit extended to affected sectors of the economy in the previous year, particularly agriculture and tourism started to improve.

2.3.3 Liquidity Risk

During the year the banking sector's liquidity risk was considered moderate. As at 31st December 2011, the overall banking sector liquid asset ratio was 40.10% against regulatory minimum ratio of 20%. Also, the ratio of Gross Loans to Total deposits for the sector was considered significant at 64.34% against regulatory maximum ratio of 80%. This is an indication of a more lending practice by banks and financial institutions.

2.3.4 Market Risk

Market risk in Tanzania comprises mainly of foreign exchange risk and interest rate risk. As at 31st December 2011, foreign exchange risk of the banking sector was considered moderate. The ratio of net open position to core capital was 0.00%; and ratios of foreign exchange denominated assets to total assets and foreign exchange denominated liabilities to total liabilities were 33.81% and 37.00%, respectively. Interest rate risk of the banking sector was considered moderate. Market interest rates remained relatively stable during the year. Overall, the banking sector maintained a high net interest margin of 77.63% and interest income to total income of 67.13%.

2.3.5 Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. During the year ended 31st December 2011, there were no major events which had significant impact on the operations of banks and financial institutions.

In the year 2011, some of the banking institutions improved their operational risk management by upgrading or changing their core banking systems, enhanced internal controls, review of operational policies and procedure manuals in line with risk management guidelines issued by Bank of Tanzania.

2.4 Performance of Bureaux de Change

For the period ended 31st December, 2011, total foreign currency purchased by the bureaux de change amounted to USD 348 million while foreign currency sold amounted to USD 351 million. The purchases and sales of foreign currencies in Tanzania Mainland was USD 338 million and USD 334million respectively whereas purchases and sales in Tanzania Zanzibar was USD 14 million and USD 14 million respectively.

Major sources of foreign currencies purchases during the year ended 31st December 2011 were from; travelling allowance, tourism, other sources, inter-bank, NGOs, inter-bureaux, export proceeds, and education services while sales of foreign currencies were mainly for travelling allowances, inter-bank, others sources, inter-bureaux, air tickets and medical expenses.

2.5 Stress Testing

The banking sector was stress-tested to assess exposure and resilience to three main shocks on Credit Risk; Interest Rate Risk; and Foreign Exchange Risk. As at 31st December 2011, Stress-testing results for all banking institutions indicated that most of the banks were resilient to three shocks. Except for undercapitalized banks, one bank would require an additional capital of TZS 1,634 million if NPL were to be increased by 30%, one bank would require an additional capital of TZS 1,329 million if Interest Rate Margin were to decline by 20% and one bank would require an additional capital of TZS 3,660 million if Tanzanian shilling was to depreciate by 20% against USD, EUR, CHF, GBP, ZAR and other currencies, to restore the total capital adequacy ratio to the minimum legal requirement of 12%.

2.6 Financial Soundness Indicators

Financial soundness indicators showed that the banking sector was adequately capitalized with satisfactory asset quality, high liquidity and good earnings. The summary of the indicators are shown in the **Table 2.6.1** below.

Table 2.6 1: Summary of Financial Soundness Indicators

RATIOS	Dec	Dec	Dec	Dec	Dec
	2007	2008	2009	2010	2011
	(%)	(%)	(%)	(%)	(%)
CAPITAL ADEQUACY					
Core Capital/TRWA+OBSE	15.76	16.64	18.02	18.18	16.97
Core capital/Total Deposit	9.93	12.36	13.19	12.80	12.34
Total capital/TRWA+OBSE	16.24	17.20	18.64	18.61	17.59
Total capital/Total Assets	8.17	10.22	11.08	10.73	10.52
LIQUIDITY					
Foreign Exchange Liabilities/Total Liabilities	33.83	32.54	29.67	31.91	37.00
Liquid Assets/Demand Liabilities	52.97	41.68	46.38	45.23	40.10
Liquid Assets/Total Assets	48.03	37.62	39.81	39.42	36.41
Liquid assets/Customer Deposits Liabilities	64.74	49.09	50.59	50.35	46.08
Total Loans/Customer Deposits	57.12	67.66	60.83	58.93	64.34
EARNINGS AND PROFITABILITY					
Net Interest Margin (NIM)	73.76	76.67	73.33	75.78	77.63
Non Interest Expenses/Gross Income	42.47	48.80	47.65	54.47	56.08
Return on Assets-ROA (PBT/Average Total Assets)	4.69	3.82	3.19	2.16	2.53
Return on Equity-ROE (PAT/Average Shareholders' funds)	28.99	23.22	18.34	12.13	14.47
Personnel Expenses/Non-Interest Expenses	40.52	40.62	42.47	40.56	41.72
ASSET QUALITY					
Gross non-performing Loans/gross Loans	6.38	6.24	6.69	9.32	6.81
Large Exposure/Total Capital	182.63	196.08	61.80	108.43	141.10
NPLs net of provisions/Total Capital	21.93	21.79	17.32	25.19	17.51
Net Loans and advances/Total assets	41.16	50.63	46.30	44.14	49.22
SECTORAL DISTRIBUTION OF LOANS					
Agriculture, Fishing, Hunting and Forestry	11.97	10.52	10.34	12.97	13.69
Building , Construction and Real Estate	5.15	4.93	5.05	6.07	8.30
Education, Health and Other Services	10.75	11.52	10.76	6.61	4.99
Electricity, Gas and Water	4.38	4.72	4.60	4.90	4.58
Financial Intermediaries	3.10	2.79	2.16	2.46	2.40
Leasing	0.03	0.27	0.07	0.22	0.17
Manufacturing	18.98	14.04	11.72	13.53	12.24
Mining	1.38	0.86	0.39	0.59	0.57
Personal Loans	16.99	21.21	21.70	21.70	20.71
Tourism, Hotel and Restaurants	4.31	4.12	4.42	5.03	5.55
Trade	17.14	18.72	18.99	17.46	20.39
Transport & Communication	6.98	7.32	9.27	9.21	7.38
Warehousing and Storage	0.54	0.09	0.11	-	0.21

SENSITIVITY TO MARKET RISK					
FX Currency Denominated Assets/Total Assets	29.07	29.06	28.39	29.97	33.81
FX Currency Denominated Liabilities/Total Liabilities	33.83	32.54	29.67	31.91	37.00
Gain or Loss on Forex Operations/Total Income	9.40	10.29	10.65	13.33	10.45
Interest Income/Total Income	72.48	71.31	70.20	65.86	67.13
Net Open Positions in FX/Total Capital	-70.16	-34.55	-11.55	-4.44	0.00

CHAPTER THREE

MAJOR ACTIVITIES OF THE DIRECTORATE

2.7 Overview

The Bank of Tanzania is responsible for ensuring safety, stability and soundness of the financial system in Tanzania. In order to discharge its responsibilities, the Directorate of Banking Supervision is vested with powers to regulate and supervise banks, financial institutions and bureaux de change to ensure that they operate in compliance with laws, regulations, circulars and directives issued by the Bank of Tanzania. In discharging its responsibilities, the Directorate conducted various supervisory activities including off-site surveillance, onsite examinations and licensing of new banking institutions.

2.8 Licensing

During the year 2011, Bank of Tanzania licensed six banking institutions and 25 Bureaux de Change. Licensed banking institutions were Meru Community Bank Limited, Equity Bank Tanzania Limited, Covenant Bank for Women Tanzania Limited, Amana Bank Limited, Tanzania Mortgage Refinance Company (TMRC) and UBL bank Tanzania Limited.

2.9 Off site Surveillance

The Directorate continued to conduct off-site surveillance using periodic regulatory returns submitted by banks and financial institutions to determine their financial performance and conditions. Key prudential ratios on Capital Adequacy, Asset Quality, Earnings and Liquidity were computed, analyzed and compared with benchmark ratios, industry average and trends over time. In addition, compliance with laws and regulations was assessed. The results of the analysis were used to determine the scope of onsite examinations.

2.10 On site Examinations

The Directorate determines onsite examinations based on the risk profile of a particular banking institution. In the year 2011, 37 banking institutions and 198 bureaux de change were examined. The examination methodology used was risk based supervision, which focuses on the high risk areas of an institution as identified during the off-site surveillance. The objectives of the examinations were to assess effectiveness and efficiency of risk management systems of banks and financial institutions, establish financial soundness and performance of individual banks and financial institutions; as well as determining compliance with the provisions of laws, regulations, guidelines, circulars and directives.

During the year, the Directorate participated in joint examination programs with other banking regulators in East Africa. The objective of joint examination is to share examination skills among member countries and therefore enhance examiners working experience. Examiners from the Directorate were sent to Central Bank of Kenya (CBK), National Bank of Rwanda (NBR) and Bank of Uganda (BOU). Likewise, Examiners from the respective Central Banks were hosted by the Directorate.

2.11 Targeted Examinations

Targeted examination is an on-site examination that does not cover all risks or CAMELS components but rather focuses on specific product, area, or risk. During the year 2011, the Bank conducted a number of targeted examinations in different banks, bureaux and financial institutions. Among others, targeted examination covered mainly Foreign Exchange Operations.

2.12 Capacity Building

With the development of technology and dynamism of the banking sector, the Bank understands the importance of keeping abreast of the changes in the sector and hence recognizes the importance of exposing its examiners to various training programs.

In 2011, the Directorate conducted two group courses (Risk Based Supervision and Financial Analysis) and offered opportunities to its staff to attend various fora including workshops, seminars, attachments, courses and meetings for the purpose of improving working skills.

In addition to the highlighted courses, examiners continued to utilize FSI Connect, a web-based information resource and learning tool for bank supervisors worldwide that is maintained by the Financial Stability Institute (FSI) based in Basel Switzerland. FSI Connect offers a comprehensive and updated range of on-line courses that are directly related to bank supervision.

3: CHAPTER FOUR

DEVELOPMENTS IN BANKING SUPERVISION

3.1 Overview

During the year 2011, a number of developments happened in Banking Supervision Directorate. These developments included establishment of Credit Reference System, issuance of circulars, licensing of banking institutions and issuance of new banking and financial institutions' regulations.

3.2 Credit Reference System

Section 48 of the Bank of Tanzania Act, 2006 provides for the establishment of Credit Reference System consisting of a databank administered by the Bank and private credit reference bureaux. The bank is vested with the powers to license and regulate private credit reference bureau. During the year 2011, the Bank managed to get a databank solution provider and the construction of the databank is in progress. It is expected that, the databank will be operational by September 2012.

3.3 Issuance of Circulars

During the year under review, the following changes were made in banking regulations through issuance of circulars:

- a. The Bank of Tanzania through Circular number FA.56/248/01 issued on 19th October 2011, revised Regulation 7(1) of the Banking and Financial Institutions (Foreign Exchange Exposure Limits) Regulations, 2008. Accordingly the requirement of overall foreign exchange risk exposure limit was reduced from 20% to 10% of core capital.
- b. The Bank of Tanzania through circular number 1 issued on 18th October, 2011, revised upwards the SMR rate charged on Government deposits with commercial banks from 20% to 30%.

3.4 Licensing of Tanzania Mortgage Refinance Company

The Bank of Tanzania licensed Tanzania Mortgage Refinance Company Ltd (TMRC) during the year under review. TMRC is a private sector institution owned by the banks with a sole purpose of supporting banking institutions to do mortgage lending by refinancing their mortgage portfolios. TMRC is a specialized financial institution that provides long-term funding to banking institutions by raising bonds in the capital market.

3.5 Issuance of Banking and Financial Institutions Regulations

During the period under review the Bank issued new regulations as listed hereunder.

- a. The Banking and Financial Institutions (Tanzanian Mortgage Refinance Company) Regulations, 2011;
- b. The Banking and Financial Institutions (Financial Leasing) Regulations, 2011;
- c. The Banking and Financial Institutions (Mortgage Finance) Regulations, 2011
- d. The Banking and Financial Institutions (Credit reference Bureau) Regulations, 2010;
- e. The Banking and Financial Institutions (Credit reference databank) Regulations, 2010;

4: CHAPTER FIVE

INTERNATIONAL COOPERATION

4.1 Regional Cooperation

During the year 2011, the Directorate of Banking Supervision continued to cooperate with Central Banks and other stakeholders in East and Southern African region on regulatory and supervisory issues. The Directorate cooperated with IMF East AFRITAC, MEFMI, ESAAMLG, SADC, and the Monetary Affairs Committee (MAC) of the East African Community. The Directorate benefited from technical assistance in the areas of financial analysis and Market Risk Analysis. The Directorate also participated in MAC meetings and joint examinations which aimed at sharing experience as well as harmonizing supervisory practices in the region. Likewise, these benefits were extended to include, Staff trainings and programs covering Anti Money Laundering awareness, and other supervisory issues.

4.2 International Cooperation

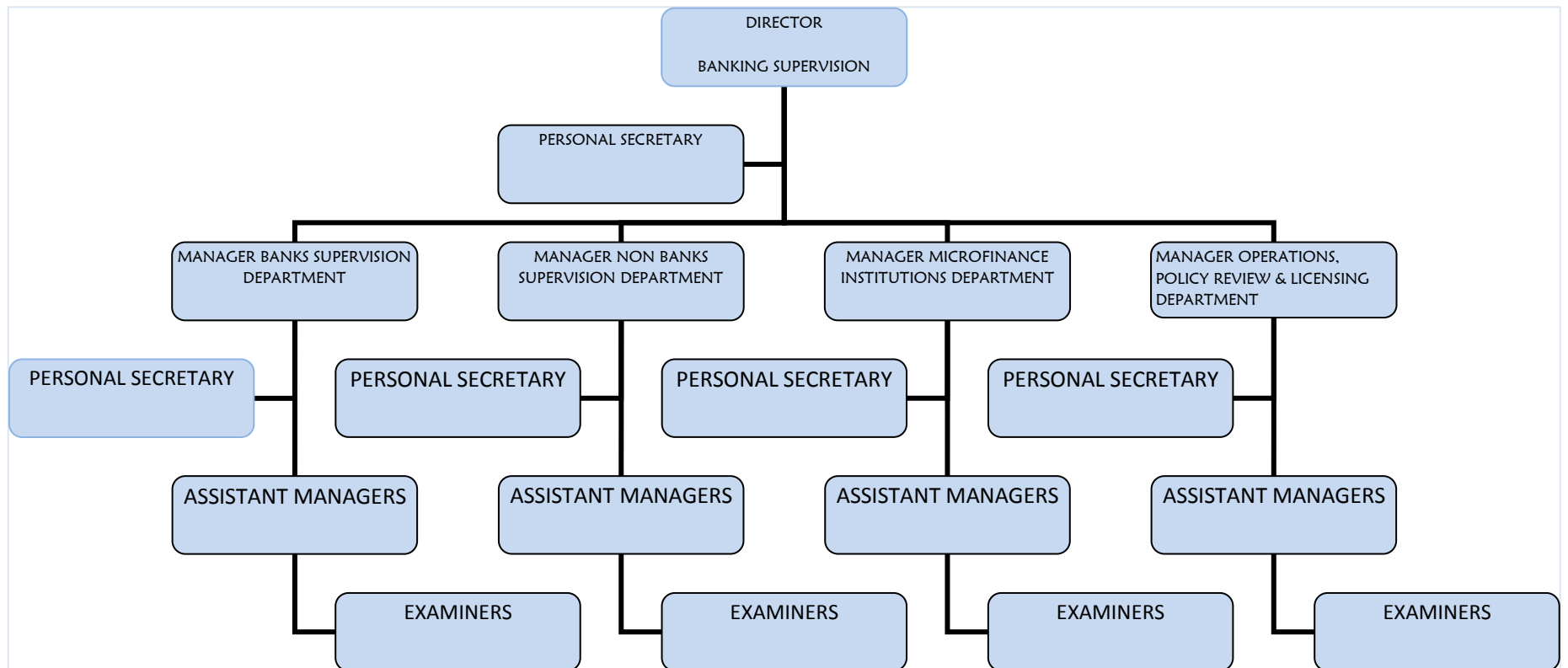
The Directorate continued to cooperate with other central banks on aspects of banking supervision through sharing information on banking institutions through signed Memoranda of Understanding (MOU). As at 31st December 2011 the Bank had signed MOU with Central Bank of Kenya, Central Bank of Cyprus, Reserve Bank of Zimbabwe, Central Bank of Comoros, Bank of Uganda, Central Bank of Burundi and National Bank of Rwanda.

During the year ended 2011, the Directorate also cooperated with international organizations in capacity building. Through this cooperation, examiners from the Directorate attended different seminars, workshops, courses and meetings which were organized at international level such as:

- a. Seminar for senior bank supervisors from emerging economies organized jointly by IMF/WB/FRS at the Federal Reserve System, Washington, USA;
- b. Training to provide skills on microfinance regulation and supervision best practices, exposure and introduction on basics of examination of banks and financial institutions organized by International Training Centre of the ILO at Turin Italy;
- c. Training on Islamic Banking on regulating and supervising of Islamic banking products organized by Euro money Dubai, UAE;
- d. IMF Workshop on financial soundness indicators that was meant to equip participants on skills in methodological aspects on compilation of FSIs, organized by IMF, Lusaka Zambia;
- e. Seminar on Actuarial Modeling of Public Pension Schemes, organized by International Training Centre-ILO;
- f. Training attachment on Regulation and Supervision on mortgage and development finance operations organized by Bank Negara Malaysia, Kuala Lumpur.

APPENDICES

APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE



APPENDIX II: CONSOLIDATED BALANCE SHEET OF THE BANKING SECTOR

S/N	PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)
1	Cash	523,804	606,647
2	Balances with Bank of Tanzania	1,286,451	1,737,838
3	Balances with other banks & financial institutions	1,644,600	1,699,676
4	Cheques and items for clearing	84,000	128,845
5	Investment in debt securities	2,392,368	2,028,987
6	Interbank loans receivable	441,983	418,506
7	Loans advances and overdraft	5,548,456	7,156,999
8	Commercial & other bills purchased & discounted	16,389	18,231
9	Customers liabilities for acceptances	81	9,517
10	Equity Investment	19,654	22,504
11	Bank premises, furniture and equipment	302,983	356,709
13	Inter-branch float items	44,317	53,655
14	Other assets	265,406	298,569
15	Total Assets	12,570,492	14,536,683
16	Deposit liabilities other than banks	9,845,176	11,489,566
17	Special deposit accounts	138,411	162,272
18	Deposits from banks and financial institution	311,373	311,851
19	Bankers cheques and drafts issued	58,428	62,395
20	Payment orders/transfers payable	9,061	5,248
21	Borrowings	333,762	284,372
22	Subordinated debt	27,042	48,505
23	Accrued taxes and other expenses not paid	157,226	154,315
24	Unearned income and other deferred credits	32,264	18,471
25	Outstanding acceptances executed by or for account of the bank	81	198
26	Inter-branch float items	6,270	5,690
27	Other liabilities	135,733	247,301
28	Total Liabilities	11,054,829	12,790,186
29	Total Capital	1,515,661	1,746,497
30	Paid-up share capital	578,527	680,098
31	Other capital accounts	937,385	1,066,399
32	Total Liabilities and Capital	12,570,490	14,536,683

APPENDIX III: OFF BALANCE SHEET ITEMS

S/N	PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)
32	Outstanding letters of credit	456,693	701,349
33	Export letters of credit confirmed	5,301	7,749
34	Outstanding guarantees and indemnities	514,801	724,156
35	Inward bills for collection	38,704	40,292
36	Outward bills for collection	7,650	5,561
37	Forward exchange bought	226,701	217,946
38	Forward exchange sold	30,063	(40,548)
39	Travelers' cheques unsold	4	-
40	Undrawn balances of:	655,803	853,832
41	Others	2,572	35,889
42	Total Contingent Accounts	1,940,460	2,543,085
43	Total risk weighted assets + off-balance sheet exposure	7,247,406	8,698,262
44	Pre-operating expenses	1,173	299

APPENDIX IV: CONSOLIDATED INCOME STATEMENT OF THE BANKING SECTOR

PARTICULARS	2010 (IN TZS MILLIONS)	2011 (IN TZS MILLIONS)
Interest Income	857,412	1,048,087
Interest Expense	207,639	234,420
Net Interest Income	649,772	813,666
Bad Debts Written Off Not Provided for	4,538	5,329
Provision for Bad and Doubtful Debts	135,862	103,118
Non-Interest Income	440,442	499,558
Non-Interest Expenses	709,141	874,837
Operating Income	240,637	329,959
Non-Core Credits/(Charges)	4,054	13,070
Extraordinary Credits and Charges	-120	(58)
Net Income / (Loss) Before Income Tax	244,219	343,002
Income Tax Provision	78,218	106,774
Net Income / (Loss) After Income Tax	168,911	236,228

APPENDIX V: DIRECTORY OF BANKS OPERATING IN TANZANIA

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
1.	ACCESS BANK (T) LTD	Managing Director Mr. Roland Coulon	www.accessbank.co.tz	TEL: +255 22 2774355 FAX: +255 22 2774340
2.	ADVANS BANK (T) LTD	Chief Executive Officer Ms. Isabelle Montfort	www.advansbanktanzania.com	Tel: +255 22 2401174/6 Fax: +255 2401175
3.	AFRICAN BANKING CORPORATION (T) LTD	Managing Director Mr. Boniface Nyoni	www.africanbankingcorp.com	TEL: +255 22 2137089 FAX: +255 22 2119301
4.	AKIBA COMMERCIAL BANK LTD	Managing Director Mr. John Lwande	www.acbtz.com md@acbtz.com	TEL: +255 22 2118344 FAX: +255 22 2114173
5.	AMANA BANK (T) LTD	Managing Director Dr. Idris Rashid	info@amanabank.co.tz	TEL : +255 22 2129007 Fax : +255 22 2129013

	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
6.	AZANIA BANK LTD	Chief Executive Officer Mr. Charles Singili	www.azaniabank.co.tz singili@intaafica.com	TEL: +255 22 2117997/9 FAX: +255 22 2118010/11
7.	BANK M (T) LTD	Chief Executive Officer Mr. Sanjeev Kumar	Sanjeev.kumar@bankm.co.tz	TEL: +255 22 2127825 FAX: +255 22 2127824
8.	BANK OF BARODA (T) LTD	Managing Director Mr. Deba P. Gayen	www.bankofbaroda.com md.tanzania@bankofbaroda.com	TEL:+255 22 2124472 FAX:+255 22 2124457
9.	BANK OF INDIA (T) LTD	Managing Director Mr. Ramesh Kadam	www.bankofindia.com BOI.Tanzania@bankofindia.com	TEL: +255 22 213 5358 FAX: +255 22 2135363
10.	BARCLAYS BANK (T) LTD	Managing Director Mr. Kihara Maina	www.africa.barclays.com kihara.maina@barclays.com	TEL:+255 22 2129381 FAX :+255 22 2129757

	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
11.	BOA BANK (T) LTD	Managing Director Mr. Ammishaddai Owusu-Amoah	www.boatanzania.com	TEL: +255 22 2113593 FAX: +255 22 2116422
12.	CITIBANK (T) LTD	Managing Director Mr. Jamal Hussein	www.citibank.co.tz jamal.hussein@citi.com	TEL: +255 22 2117575, FAX: +255 22 2113910
13.	COMMERCIAL BANK OF AFRICA LTD	Managing Director Mr. Yohane Kaduma	www.cba.co.tz yohane.kaduma@cba.co.tz	TEL: +255 22 2130113 FAX :+255 22 2130116
14.	CRDB BANK PLC	Managing Director Dr. Charles Kimei	www.crdb.com cskimei@crdb.com	TEL: +255 22 2116714 FAX: +255 22 2116714
15.	DIAMOND TRUST BANK (T) LTD	Chief Executive Officer Mr. Viju Cherian	www.dtbafrica.com viju@diamondtrust.co.tz	TEL: +255 22 2114888 FAX: +255 22 2114210

	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
16.	ECOBANK (T) LTD	Managing Director Mr. James C. Koomson	www.ecobank.com Jcantamantu-koomson@ecobank.com	TEL: 2137447 FAX: +255 22 2137446
17.	EXIM BANK (T) LTD	Managing Director Mr. Anthony Grant	www.eximbank-tz.org	TEL: +255 22 2293400 FAX: +255 22 2119737
18.	FBME BANK LTD	General Manager Mr. John Lister	www.fbme.com john.lister@fbme.com	TEL: +255 22 2126000 FAX +255 22 2126006
19.	FIRST NATIONAL BANK (T) LTD	Chief Executive Officer: Mr. Richard Hudson	www.fnbtanzania.co.tz	Tel +255 768 989000/41 Fax +255 768 989010/44
20.	HABIB AFRICAN BANK LTD	Managing Director Dr. Hassan S. Rizvi	www.habib.com hasanrizvi@habibafricanbank.com	TEL:+255 22 211109 FAX: +255 22 2111014
21.	I & M BANK (T) LTD	Chief Executive Officer Mr. Anuragi Dureha	www.imbank.com	TEL: +255 22 2110212 FAX:+255 222118750

	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
22.	INTERNATIONAL COMMERCIAL BANK (T) LTD	Chief Executive Officer Mr. Lalgudi Ganapathiraman	www.icbank.com ganpathi@icbank-tz.com	TEL: +255 22 2110518 FAX: +255 22 2110196
23.	KCB BANK (T) LTD	Managing Director Mr. Moez Mir	www.kcb.co.ke	TEL: +255 22 2664388 FAX: +255 22 2115391
24.	MKOMBOZI COMMERCIAL BANK LTD	Managing Director Mrs. Edwina Lupembe	www.mkombozibank.com info@mkombozibank.com	TEL: 2137806/7 FAX: +255 22 2137802
25.	NATIONAL MICROFINANCE BANK PLC	Managing Director Mr. Mark Wiessing	www.nmbtz.com markwiessing@nmbtz.com	TEL: +255 22 2124048 FAX: +255 22 2110077
26.	NBC BANK LTD	Managing Director Mr. Lawrence Mafuru	www.nbcltd@nbctz.com lawrence.mafuru@nbctz.com	TEL: +255 22 2113914 FAX: +255 22 2112887
27.	NIC BANK (T) LTD	Managing Director Mr. James Muchiri	www.sfiltz.com James.muchiri@nicbank.com	TEL: +255 22 2118625 FAX: +25522 2116733

	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
28.	PEOPLES' BANK OF ZANZIBAR LTD	Managing Director Mr. Juma Mohamed	www.pbzLtd.com jumamohammed@pbtz.com	TEL: +255 24 2238481 FAX: +255 22 2231121
29.	STANBIC BANK (T) LTD	Managing Director Mr. Bashir Awale	www.stanbicbank.co.tz bawale@stanbic.com	TEL: +255 22 2196302 FAX: +255 22 22113616
30.	STANDARD CHARTERED BANK (T) LTD	Managing Director Mr. Jeremy Awori	www.standardchartered.com jeremy.awori@sc.com	TEL: +255 222113785 FAX: +255 22 2113770
31.	UNITED BANK FOR AFRICA(T) LTD	Managing Director Mr. Ayobola Abiola	www.ubagroup.com ayobola.abiola@ubagroup.com	TEL: +255 22 2763452/3 FAX: +255 22 2863454

APPENDIX VI: DIRECTORY OF FINANCIAL INSTITUTIONS OPERATING IN TANZANIA

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
1	DAR ES SALAAM COMMUNITY BANK LTD	Managing Director Mr. Edmund Mkwawa	www.dcb.co.tz info@dcb.co.tz	TEL: +255 22 2172200/1 FAX: +255 22 2172199
2	EFATHA BANK LTD	Managing Director Mr. Gothalm C. Mbele	www.efathabank.co.tz info@efathabank.co.tz	TEL: +255 22 2775578/ 2775477/2775347 FAX :+255 2775347
3	EFC TANZANIA MFC LIMITED	Managing Director Martin Villemure	www.efctz.com	TEL: +255 22 2701319/20
4	KAGERA FARMERS COOPERATIVE BANK LTD	General Manager Mr. Alden Kilaja	kfcbltd@yahoo.com	TEL: +255 28 2220018/2220041 FAX: +255 28 2220239
5	KILIMANJARO COOPERATIVE BANK LTD	General Manager Mrs. Elizabeth C. Makwabe	www.kilicobank.com info@kilicobank.com	TEL: +255 27 2754470/1 FAX: +255 272753570
6	MBINGA COMMUNITY BANK LTD	General Manager Mr. Optati E. Shedehera	mcb@raha.com	TEL: +255 25 2640760 FAX: +255 25 2640719
7	MERU COMMUNITY BANK	General Manager Mr. Sudi S. Mangara	WWW.mecob.com info@mecob.com	TEL: +255 0272541190 FAX: +255 0272541190
8	MUFINDI COMMUNITY BANK LTD	General Manager Mr. Danny Mpogole	www.mucoba.co.tz mucoba@satconet.net	TEL: +255 26 2772165 FAX: +255 26 2772075

S/N	NAME OF BANK	TITLE AND NAME OF CHIEF EXECUTIVE OFFICER	WEBSITE/E-MAIL	TELEPHONE & FAX NUMBERS
9	MWANGA RURAL COMMUNITY BANK LTD	Managing Director Mr. Abby Y. Ghuhia	www.mwangabank.co.tz mwangabank@satconet.net	TEL: +255 27 2757830 FAX: +255 27 2754235
10	NJOMBE COMMUNITY BANK LTD	Managing Director Mr. Michael Ngwira	njocobabank@gmail.com	TEL: +255 26 2782797/2782771 FAX: +255 26 2782732
11	TANDAHIMBA COMMUNITY BANK LTD	General Manager Mr. Suleiman A. Mombo	tacoba2008@hotmail.com	TEL: +255 23 2410093 FAX: +255 23 2410093
12	TANZANIA INVESTMENT BANK LTD	Managing Director Mr. Peter Noni	www.tib.co.tz md@tib.co.tz	TEL: +255 22 2411101/9 FAX: +255 22 2411121/2411095
13	TANZANIA MORTGAGE REFINANCE COMPANY	Managing Director Mr. Rished Bade	www.tmrc.co.tz info@tmrc.co.tz	TEL: +255 22 2235560
14	TANZANIA POSTAL BANK LTD	Chief Executive Officer Mr. Sabasaba K. Moshingi	www.postalbank.co.tz md@postalbank.co.tz	TEL: +255 22 2127995 FAX: +255 22 2114815
15	TANZANIA WOMEN'S BANK LTD	Managing Director Mrs. Margareth Chacha	www.womensbank.co.tz info@womensbank.co.tz	TEL: +255 22 2123462/2137583 FAX: +255 22 2137580
16	TWIGA BANCORP LTD	Chief Executive Officer Mr. Hussein Mbululo	www.twigabancorp.com info@twigabancorp.com	TEL: +255 22 2115575 /2118455/2132826 FAX: +255 22 2112350
17	UCHUMI COMMERCIAL BANK LTD	General Manager Mr. Fanuel Kihunrwa	www.uchumibank.com ucb@uchumibank.com	TEL: +255 27 2750491 FAX: +255 27 2750492

APPENDIX VII: OTHER STATISTICS FOR BANKS AND FINANCIAL INSTITUTIONS

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 DECEMBER		ANNUAL GROWTH (%)
		2010 TZS MILLIONS	2011 TZS MILLIONS		2010 TZS MILLIONS	2011 TZS MILLIONS	
1	ACCESSBANK (T) LTD	29,347	51,397	75.13	16,687	36,595	119.30
2	ADVANS BANK TANZANIA LIMITED		6,376			180	
3	AFRICAN BANKING CORPORATION (T) LTD	219,082	267,836	22.25	192,011	230,873	20.24
4	AKIBA COMMERCIAL BANK LTD	89,439	102,515	14.62	74,148	85,845	15.77
5	AMANA BANK LIMITED		26,142			5,917	
6	AZANIA BANK LTD	178,195	187,846	5.42	151,944	149,038	-1.91
7	BANK M (T) LTD	193,269	308,201	59.47	162,239	270,549	66.76
8	BANK OF AFRICA (T) LTD	232,725	284,508	22.25	210,405	224,605	6.75
9	BANK OF BARODA (T) LTD	91,631	106,657	16.40	71,365	84,129	17.88
10	BANK OF INDIA (T) LTD	39,258	51,481	31.14	25,993	38,419	47.80
11	BARCLAYS BANK (T) LTD	514,087	607,306	18.13	421,537	452,599	7.37
12	CITIBANK (T) LTD	550,982	746,961	35.57	417,796	617,545	47.81
13	COMMERCIAL BANK OF AFRICA LTD	237,919	235,113	-1.18	154,232	181,900	17.94
14	CRDB BANK PLC	2,305,226	2,722,711	18.11	2,009,073	2,395,384	19.23
15	DAR ES SALAAM COMMUNITY BANK PLC	95,215	99,359	4.35	77,051	78,635	2.06
16	DIAMOND TRUST BANK (T) LTD	269,912	321,451	19.09	219,328	267,960	22.17
17	ECOBANK TANZANIA LTD	29,770	68,085	128.70	18,611	47,859	157.16
18	EFATHA BANK LTD	6,347	8,848	39.41	5,812	7,959	36.95

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 DECEMBER		ANNUAL AGROWT H (%)
		2010 TZS MILLIONS	2011 TZS MILLIONS		2010 TZS MILLIONS	2011 TZS MILLIONS	
19	EFC TANZANIA M.F.C LIMITED		4,590			613	
20	EXIM BANK TANZANIA LTD	677,327	792,664	17.03	545,382	592,127	8.57
21	FBME BANK LTD	197,956	267,224	34.99	165,773	245,020	47.80
22	FIRST NATIONAL BANK TANZANIA LIMITED		31,310			3,492	
23	HABIB AFRICAN BANK LTD	97,652	110,536	13.19	84,547	96,699	14.37
24	I & M BANK TANZANIA LTD	139,247	205,183	47.35	115,863	171,706	48.20
25	INTERNATIONAL COMMERCIAL BANK (T) LTD	72,820	80,711	10.84	59,977	64,855	8.13
26	KAGERA FARMERS COOPERATIVE BANK LTD	5,175	5,774	11.58	3,877	4,392	13.29
27	KCB BANK (T) LTD	201,557	206,705	2.55%	177,043	177,798	0.43
28	KILIMANJARO COOPERATIVE BANK LTD	6,059	7,613	25.6	5,568	6,986	25.48
29	MBINGA COMMUNITY BANK LTD	5,253	6,961	32.51	4,643	5,106	9.98
30	MERU COMMUNITY BANK LIMITED		363			12	
31	MKOMBOZI COMMERCIAL BANK LTD	24,980	33,495	34.09	16,420	21,923	33.52
32	MUFINDI COMMUNITY BANK LTD	6,792	8,258	21.58	4,963	6,639	33.77
33	MWANGA RURAL COMMUNITY BANK LTD	6,387	6,335	-0.81	5,148	4,917	-4.48
34	NATIONAL MICROFINANCE BANK PLC	2,107,079	2,170,250	3.00	1,820,137	1,804,541	-0.86
35	NBC BANK LTD	1,471,220	1,479,907	0.59	1,225,175	1,293,160	5.55

S/N	NAME OF BANK/FI	TOTAL ASSETS AS AT 31ST DECEMBER		ANNUAL GROWTH (%)	TOTAL DEPOSITS AS AT 31 DECEMBER		ANNUAL GROWTH (%)
		2010 TZS MILLIONS	2011 TZS MILLIONS		2010 TZS MILLIONS	2011 TZS MILLIONS	
36	NIC BANK TANZANIA LTD	95,613	134,007	40.16	77,717	114,461	47.28
37	NJOMBE COMMUNITY BANK LTD	493	2,220	350.23	194	1,852	854.75
38	PEOPLES' BANK OF ZANZIBAR LTD	152,382	170,383	11.81%	119,004	140,016	17.66
39	STANBIC BANK (T) LTD	652,564	788,489	20.83	479,556	610,110	27.22
40	STANDARD CHARTERED BANK (T) LTD	1,077,901	1,240,230	15.06	827,294	1,003,569	21.31
41	TANDAHIMBA COMMUNITY BANK LTD	507	1,200	136.75	462	1,120	142.44
42	TANZANIA INVESTMENT BANK LTD	243,056	303,635	24.92	124,986	181,737	45.41
43	TANZANIA POSTAL BANK LTD	121,205	136,109	12.30	109,497	120,485	10.04
44	TANZANIA WOMENS BANK LTD	16,990	18,665	9.86	13,035	14,943	14.64
45	TWIGA BANCORP LTD	59,552	66,965	12.45	51,099	57,080	11.71
46	UCHUMI COMMERCIAL BANK LTD	9,857	11,926	20.99	8,777	9,814	11.82
47	UNITED BANK FOR AFRICA	38,496	46,770	21.49	20,590	33,136	60.93
	TOTAL	12,570,526	14,541,274		10,294,961	11,964,302	

APPENDIX VIII: STATISTICS OF ATMs, BRANCHES AND EMPLOYEES

S/N	NAME OF BANK/FI	31ST DECEMBER 2010			31ST DECEMBER 2011		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
1	ACCESSBANK (T) LTD	5	5	210	6	6	348
2	ADVANS BANK TANZANIA LIMITED				1	0	60
3	AFRICAN BANKING CORPORATION (T) LTD	3	0	0	3	0	103
4	AKIBA COMMERCIAL BANK LTD	13	18	302	15	19	422
5	AMANA BANK LIMITED				1	1	0
6	AZANIA BANK LTD	7	9	184	7	11	186
7	BANK M (T) LTD	2	0	127	3	0	179
8	BANK OF AFRICA (T) LTD	13	16	201	16	18	201
9	BANK OF BARODA (T) LTD	2	2	35	2	2	38
10	BANK OF INDIA (T) LTD	1	0	18	1	1	20
11	BARCLAYS BANK (T) LTD	32	53	793	32	52	571
12	CITIBANK (T) LTD	1	0	60	1	0	60
13	COMMERCIAL BANK OF AFRICA LTD	5	5	80	6	6	125
14	CRDB BANK PLC	58	160	1437	62	197	1652
15	DAR ES SALAAM COMMUNITY BANK PLC	4	4	133	4	4	154
16	DIAMOND TRUST BANK (T) LTD	12	13	104	13	15	246
17	ECOBANK TANZANIA LTD	2	3	44	3	4	80
18	EFATHA BANK LTD	1	0	22		0	21
19	EFC TANZANIA M.F.C LIMITED				1	0	30
20	EXIM BANK TANZANIA LTD	19	44	377	22	48	557
21	FBME BANK LTD	4	5	102	4	5	119
22	FIRST NATIONAL BANK TANZANIA LIMITED				2	6	101

S/N	NAME OF BANK/FI	31ST DECEMBER 2010			31ST DECEMBER 2011		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
23	HABIB AFRICAN BANK LTD	2	0	82	2	0	85
24	I & M BANK TANZANIA LTD	4	0	66	4	0	89
25	INTERNATIONAL COMMERCIAL BANK (T) LTD	6	6	83	6	7	84
26	KAGERA FARMERS COOPERATIVE BANK LTD	1	0	23	1	0	25
27	KCB BANK (T) LTD	11	11	246	11	12	256
28	KILIMANJARO COOPERATIVE BANK LTD	1	0	30	1	0	31
29	MBINGA COMMUNITY BANK LTD	1	0	36	1	0	40
30	MERU COMMUNITY BANK LIMITED				1	0	7
31	MKOMBOZI COMMERCIAL BANK LTD	1	3	37	1	3	37
32	MUFINDI COMMUNITY BANK LTD	1	0	29	1	0	33
33	MWANGA RURAL COMMUNITY BANK LTD	1	1	29	1	0	0
34	NATIONAL MICROFINANCE BANK PLC	139	345	2616	140	416	2650
35	NBC BANK LTD	56	224	1496	56	288	1441
36	NIC BANK TANZANIA LTD	3	0	72	4	1	89
37	NJOMBE COMMUNITY BANK LTD	1	0	15	1	0	22
38	PEOPLES' BANK OF ZANZIBAR LTD	4	10	163	9	10	173
39	STANBIC BANK (T) LTD	11	18	402	9	24	433
40	STANDARD CHARTERED BANK (T) LTD	7	8	330	7	8	339
41	TANDAHIMBA COMMUNITY BANK LTD	1	0	9	1	0	10

S/N	NAME OF BANK/FI	31ST DECEMBER 2010			31ST DECEMBER 2011		
		NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES	NO. BRANCHES	NO. OF ATMS	NO. OF EMPLOYEES
42	TANZANIA INVESTMENT BANK LTD	4	7	155	4	6	170
43	TANZANIA POSTAL BANK LTD	27	15	238	28	17	407
44	TANZANIA WOMENS BANK LTD	1	2	45	1	3	51
45	TWIGA BANCORP LTD	3	5	23	4	1	65
46	UCHUMI COMMERCIAL BANK LTD	1	2	49	1	5	26
47	UNITED BANK FOR AFRICA	2	1	65	3	3	61
	TOTAL	473	995	10,568	503	1,199	11,897

APPENDIX IX: GEOGRAPHICAL DISTRIBUTION OF BRANCHES AND ATMS

S/NO	GEOGRAPHICAL AREA	BRANCHES		ATMS	
		2010	2011	2010	2011
1	Arusha	34	35	73	92
2	Coast	9	9	19	24
3	Dar es Salaam	162	186	368	444
4	Dodoma	12	12	39	45
5	Iringa	18	19	41	38
6	Kagera	12	12	21	30
7	Kigoma	6	6	10	12
8	Kilimanjaro	22	22	49	53
9	Lindi	9	9	12	13
10	Manyara	10	10	15	22
11	Mara	13	12	19	25
12	Mbeya	23	25	51	61
13	Morogoro	21	21	46	58
14	Mtwara	10	11	14	23
15	Mwanza	35	34	67	76
16	Rukwa	6	7	10	14
17	Ruvuma	10	9	19	18
18	Shinyanga	12	12	27	28
19	Singida	6	6	13	22
20	Tabora	10	10	23	22
21	Tanga	16	16	29	35
22	Pemba	3	4	4	12
23	Unguja	14	16	26	32
	TOTAL	473	503	995	1199

APPENDIX X: NUMBER OF POINT OF SALE (POS) DEVICES 2011

NAME OF BANK	NO. OF POS
NBC	466
CRDB	654
FBME	329
EXIM	293
TOTAL	1,742

APPENDIX XI: LIST OF AUDIT FIRMS REGISTERED TO AUDIT BANKING INSTITUTIONS

S/N	NAME OF FIRM	CONTACT PERSON	MAIL ADDRESS	OTHER CONTACTS
1	ASHVIN SOLANKI & COMPANY	Managing Partner Mr. A. N. Solanki	P.O.BOX 1537, Malipula Building, Uhindini Str., Iringa	TEL: +255 22 2702951 FAX:+255 22 2701248 Email: ascoaudit@hotmail.com
2	BAKER TILLY DGP & CO.	Managing Partner Mr. Kamlakar S.Bhattbhatt	P.O. BOX 1314, Mahavir Building Opp. Econo Lodge Off Libya Str., Dar-Es-Salaam	TEL:+255 22 2112128 /2125597/2135915/2135916 FAX: +255 22 2122300 Email: info@bakertillydgp.com Website: www.bakertillydgp.com
3	BDO East Africa	Chief Executive Officer Mr.Sandeep Kharpe	P.O. Box 9912 4 th Floor, Harborview Towers, Samora Avenue Dar es Salaam	Tel : +255 22 2112291 Fax : +255 22 2126848 Email: tanzania@bdo-ea.com
4	COOPERATIVE AUDIT AND SUPERVISION CORPORATION (COASCO)	Director General Mr. Severine K. Masha	P.O.BOX 761, COASCO Building, Khatibu Ave., Dodoma	TEL: +255 26 2321704 FAX:+255 26 2321486 Email: coasco@do.ucc.co.tz
5	DELOITTE & TOUCHE	Country Managing Partner Mr. Eshak Harunani	P.O. BOX 1559, PPF TOWER, Tenth Floor, Ohio Str. /Garden Ave., Dar-Es-Salaam	TEL: +255 22 2116006 /2115352 FAX: +255 22 2116379 Website: www.deloitte.com Email: deloitte@deloitte.co.tz
6	ERNST & YOUNG	Country Managing Partner Mr. Joseph Sheffu	P.O.BOX 2475, Utalii House 36, Laibon Rd., Oysterbay, Dar-Es-Salaam	TEL: +255 22 2667227 /2666853 FAX: +255 22 2666869 Website: www.ey.com Email: info.tanzania@tz.ey.com
7	GLOBE ACCOUNTANCY SERVICES	Managing Partner Mr. William V. Mugurusi	P.O.BOX 7794, Fourth Floor, NIC Investment House, Samora Ave.,	TEL: +255 22 2130824 FAX: +255 22 2117286 Email: mmm@globe.co.tz

			Dar-Es-Salaam	
8	INNOVEX AUDITORS	Managing Partner Mr. Christopher Mageka	P.O.BOX 7529719, Kilimani Road, ADA Estate, Kinondoni Dar-Es-Salaam	TEL:+255 22 222664099 FAX: +255 22 2664098 Email: info@innovexdc.com
9	KPMG	Country Leader Mr. David Gachewa	P.O.BOX 1160, Eleventh Floor, PPF TOWER, Ohio Str. /Garden Ave. Dar-Es-Salaam	TEL: +255 22 2122003 FAX: +255 22 2113343 Website: www.kpmg.co.tz Email: info@kpmg.co.tz
10	MEKONSULT	Managing Partner Mr. Elinisaidie Msuri	BOX 14950, Eighth Floor, Harbour View Towers, Samora Ave., Dar-Es-Salaam	TEL: +255 22 2124383 Email: info@mekonsult.co.tz Website: www.mekonsult.co.tz
11	MHASIBU CONSULTANTS	Managing Partner Mr. John M. Lyanga	P.O.BOX 78047, Plot No. 430/04, Nkrumah Str., Dar-Es-Salaam	TEL: +255 22 2120238 FAX: +255 22 2124782 Website: www.mhasibu.com Email: mhasibuconsultants@mhasibu.com
12	PKF TANZANIA	Managing Partner Mrs. Sujata Jaffer	P.O. BOX 12729, Amani Place, Ninth Floor, Ohio Str., Dar-Es-Salaam	TEL: +255 22 2120806/7 FAX: +255 22 2120895 Website: www.pkftz.com Email: pkfdar@tz.pkfea.com
13	PRICEWATERHOUSECOOPERS	Managing Partner Mr. Leonard Mususa	P.O.BOX 45, Pemba House 369 Toure Drive, Oysterbay	TEL: +255 22 2133100 FAX:+255 22 2133200 Email: information@tz.pwc.co
14	RSM ASHVIR	Managing Partner Ms. Lina Ratansi	P.O.BOX 79586, First Floor, Alpha House, New Bagamoyo Road Dar-Es-Salaam	TEL:+255 22 2761383/87 FAX: +255 22 2761385 Email info@tz.rsmashvir.com Web Site: www.rsmashvir.com

15	TAC ASSOCIATES	Managing Partner Mr. Boniface L. Mariki	P.O. BOX 580, Malik Road, Plot no.114, Dar-Es-Salaam	TEL: +255 22 2137721/4 FAX: +255 22 2113142 Email: tac@cats-net.com
16	TANNA SREEKUMAR & CO	Managing Partner Mr. Balakrishna S. Sreekumar	Plot No. 254, 2nd Floor, Alykhan Road/Magore Street Dar es salaam,	TEL: +255 22 215 3137, +255 22 215 3122 FAX: +255 22 211 2660 E-mail: sree@uniquetz.com , audit@uniquetz.com
17	TRION & CO	Managing Partner Mr. Kenneth Rwakatare	P.O.BOX 997, Kassums Building, Samora Ave. /Mkwepu Str., Dar-Es-Salaam	TEL: +255 22 2131789/ 2110183 FAX: +255 22 2139806 Email: kakatrion@yahoo.co.uk
18	WISCON ASSOCIATES	Managing Partner Ms. Witness Shilekilwa	P.O.BOX 78999, ASG Building, Second Floor, Gerezani & Nyerere Rd., Dar-Es-Salaam	TEL: +255 22 2129018 - 9 FAX: +255 22 2129017 Web Site: www.wiscon.co.tz Email: ilazaro@wisconcpa.com

APPENDIX XII: LIST OF BUREAUX DE CHANGE AS AT 31 DEC. 2011

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
1	CAPITAL BDC LTD	11	21.04.92	DSM	Box 6672, DSM	Zanaki/ India Streets
2	MOTEL IMPALA BDC LTD	20	29.04.92	ARUSHA	Box 7302, Arusha	Plot No. 10/11 Kijenge Commercial Centre, in Motel Impala Hotel
3	JAMANI FOREX BDC LTD	36	20.05.92	DSM	Box 18028, DSM	J. K. Nyerere International Airport
4	WALJI'S BDC	52	20.07.92	DSM	Box 434, DSM	Plot No. 9966 Indira Gandhi/Zanaki St.
5	PRUDENTIAL BDC	56	10.08.92	DSM	Box 9163, DSM	Plot No. 2318/108 Lehmans Bld, Samora Av.
6	GALAXY BDC LTD	57	10.08.92	DSM	Box 21219, DSM	J. K. Nyerere International Airport
7	EXECUTIVE BDC LTD	60	14.09.92	MOSHI	Box 586, Moshi	Plot No.40 BlockB Section 1 Moshi
8	M.G.M BDC LTD	68	19.10.92	DSM	Box 816, DSM	Plot No. 232/59 Morogoro Rd
9	TRADE BDC LTD	90	22.02.93	DSM	Box 21530, DSM	Plot No. 636/59 Samora Avenue
10	DBK BDC LTD	92	15.03.93	MWANZA	Box 308 Mwanza	Plot No. 630 Bantu Street
11	TRAST BDC LTD	104	12.07.93	MOSHI	Box 8540, Moshi	Plot No. 79 Soko Kuu
12	MCSOMS BDC LTD	109	16.08.93	DSM	Box 4504, DSM	India/Makunganya St.
13	KARIAKOO BDC LTD	110	01.09.93	DSM	Box 5175, DSM	House No. 81 Livingstone/ Mahiwa Street.
14	ORIENTAL BDC LTD	113	27.09.93	DSM	Box 2554, DSM	IPS Building Samora Avenue
15	AMAFHH BDC LTD	119	27.12.93	DSM	Box 4504, DSM	Plot No. 344, Shop 3, Oysterbay Shopping Complex
16	NORTHERN BDC LTD	137	18.09.95	ARUSHA	Box 7302, Arusha	Plot No.51E/Joel Maeda Street
17	EQUITY BDC LTD	142	02.06.96	DSM	Box 283, DSM	Royal Palm Hotel
18	KAI BDC LTD	146	09.09.96	DSM	Box 21530, DSM	Plot No.291/50 Samora Av.
19	CHASE FOREX BDC LTD	149	10.10.96	MOSHI	Box 315 Moshi	Plot No.63 BlockB Subzali Building
20	SMALL BDC LTD	157	18.03.97	DSM	Box 6672, DSM	Plot No.2293 Crescent Flats, Shop No. 2 A. H. Mwinyi Rd
21	MONEYLINK BDC LTD	158	25.04.97	DSM	Box 7177, DSM	Plot No. 636/59 APT 033 Samora Avenue.
22	MAXX BDC LTD	159	22.05.97	DSM	Box 21219, DSM	Plot No. 125/50 Samora Ave./ Bridge Street

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
23	RUBY BDC LTD	163	11.08.97	DSM	Box 21718, DSM	Plot No.1450/89 Jamhuri St.
24	DCT BDC LTD	164	18.08.97	DODOMA	Box 15 Dodoma	Plot No. 27 Kuu Street
25	KING'S BDC LTD	173	09.02.98	ARUSHA	Box 8277, Arusha	Plot No.50/E Joel Maeda Street, nr Clock Tower: 0754298880
26	WEST BDC LTD	179	28.08.98	DSM	Box 5252, DSM	Plot No.158 Railway/Samora Avenue Dsm.
27	VICTORIA BDC LTD	192	28.07.99	MWANZA	Box 178 Mwanza	New Mwanza Hotel
28	EXCHANGE BDC LTD	194	02.08.99	ARUSHA	Box 2145, Arusha	Plot#50/E APPT.#004 Joel maeda Street
29	SWISS BDC LTD	197	05.11.99	DSM	Box 70792, DSM	Samora Avenue
30	CLASSIC BDC LTD	204	04.05.00	ARUSHA	Box 7302 Arusha	Plot No.37 A-B Kibo Road Moshi
31	PANJATAN BDC LTD	210	17.04.01	KIGOMA	Box 156 Kigoma	Plot No. 197 Lumumba Road.
32	CAMEL BDC LTD	211	14.05.01	ARUSHA	Box 2288, Arusha	Joel Maeda Street
33	PALACE HOTEL BDC LTD	212	07.08.01	DSM	Box 31673, DSM	85 Sikukuu Street, Kariakoo
34	IMALASEKO BDC LTD	213	01.10.01	DSM	P. O. BOX 1015 DSM	J. K. Nyerere International Airport
35	MONEYWISE BDC LTD	214	05.10.01	ARUSHA	Box 2075, Arusha	Middleton Road
36	ARUSHA BDC LTD	216	27.11.01	ARUSHA	Box 11169 Arusha	Plot No. 39 BlockB/E Boma Road
37	WEST EAST BDC LTD	217	22.01.02	ARUSHA	Box 1401, Arusha	Plot 39B/E Boma Road – Arusha
38	EXPRESS BDC LTD	218	25.01.02	ZANZIBAR	Box 1537 Z'BAR	Darajani Youth League
39	ICON BDC LTD	219	04.03.02	ZANZIBAR	Box 1739 Z'BAR	Darajani
40	SHANGANI FOREX BDC LTD	220	04.03.02	ZANZIBAR	Box 4222 Z'BAR	Darajani
41	ADAM'S EXCHANGE BDC LTD	224	10.05.02	ZANZIBAR	Box 2744 Z'BAR	Plot No. 16/39 Malindi
42	QUEEN'S BDC LTD	225	03.07.02	ZANZIBAR	Box 1739 Z'BAR	Gizenga Street
43	LIVINGSTONE BDC LTD	227	03.07.02	DSM	Box 79610, DSM	Livingstone/Pemba house No.64
44	SANYA BDC LTD	230	10.07.02	ARUSHA	Box 7356, Arusha	Plot No.50 Sokoine Road
45	MERMAID BDC LTD	234	24.07.02	DSM	Box 21032, DSM	Plot No. 397/63 Kaluta Street, Dsm
46	HILMY BDC LTD	235	24.07.02	ZANZIBAR	Box 271 Z'BAR	Zanzibar-Airport

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
47	ARRIVAL BDC LTD	236	24.07.02	ZANZIBAR	Box 3784 Z'BAR	Kiembe Samaki
48	TERMINAL HOTEL BDC LTD	239	24.07.02	DSM	Box 31673, DSM	Ubungu Bus Terminal
49	NEW MALINDI BDC LTD	241	16.08.02	ZANZIBAR	Box 3784 Z'BAR	Plot No. 944 Malindi
50	EAGLE BDC LTD	242	16.08.02	ZANZIBAR	Box 3567 Z'BAR	Plot No. 298/W 18 Gizenga Street
51	DEPARTURE BDC LTD	244	06.09.02	ZANZIBAR	Box 3784 Z'BAR	Kiembe Samaki
52	DARAJANI EXCHANGE BDC LTD	245	18.10.02	ZANZIBAR	Box 245 Z'BAR	Darajani
53	CLOCKTOWER BDC LTD	249	20.11.02	ARUSHA	Box 11707 Arusha	Plot No.69 E Sokoine Road
54	AMANI BDC LTD	252	12.12.02	DSM	Box 41571, DSM	Sikukuu Street, Kariakoo
55	RIKI BDC LTD	253	31.01.03	DSM	Box 31673, DSM	Riki Hotel Dar es Salaam
56	ROIKA BDC LTD	254	22.05.03	ARUSHA	Box 14793, Arusha	Sokoine Road
57	RIKI HOTEL BDC LTD	255	17.07.03	DSM	Box 31673 DSM	Plot No. 37/75 Kleist Sykes DSm
58	FINANCIAL AGENCY BDC LTD	256	11.09.03	ARUSHA	Box 11628 Arusha	India Street
59	SEASIDE BDC LTD	257	15.10.03	DSM	Box 3270 DSM	TOURE DIRIVE OYSTERBAY
60	PESAME BDC LTD	258	17.10.03	ARUSHA	Box 11525 Arusha	Plot No.39 Boma Road
61	MCHAMBAWIMA BDC LTD	261	24.02.04	ZANZIBAR	Box 3784 Z'BAR	Mchambawima Street/Intern. Hotel
62	TANGANYIKA BDC LTD	262	02.03.04	ARUSHA	Box 6143 Arusha	AICC Complex
63	CITY EXCHANGE BDC LTD	264	02.04.04	DSM	Box 76142 DSM	Plot No. 208/40 IPS Building
64	REALITY BDC LTD	267	21.04.04	DSM	Box 22164 DSM	Plot No. 97 Mosque/Indira Gandhi
65	COLOBUS BDC LTD	269	06.05.04	ARUSHA	Box 10822 Arusha	TFA Shopping Complex Shop#70
66	MONEX BDC LTD	271	14.05.04	DSM	Box 76018 DSM	IPS Building
67	RAHISI FOREX BDC LTD	272	25.05.04	ZANZIBAR	Box 1334 Z'BAR	Darajani
68	M & R BDC LTD	273	30.07.04	DSM	P.O.BOX 785DSM	Plot No. 129/50 Samora Ave/Bridge Street
69	ZENJ & DAR BDC LTD	274	06.08.04	DSM	Box 75605 DSM	Plot No. 97 Mosque/Indira Gandhi

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
70	SAHARA BDC LTD	275	12.08.04	DSM	Box 22169 DSM	Plot No. 335 Indira Gandhi Street
71	BLUEBIRD BDC LTD	276	30.08.04	MBEYA	Box 3574 Mbeya	Lupa way
72	SUMA INTERNATIONAL BDC LTD	277	07.08.04	ZANZIBAR	Box 3784 Z'BAR	Darajani Street
73	RASCO BDC LTD	278	20.10.04	DSM	BOX 278 DSM	PLOT NO. 8 KARIAKOO DSM
74	ROYAL BDC LTD	279	01.12.04	ZANZIBAR	Box 1642 Z'BAR	Shangani Street, Old Stone Town
75	X - TREME BDC LTD	280	05.01.05	DSM	Box 34025 DSM	Plot No. 31 Azikiwe /Samora
76	FOREIGNERS BDC LTD	283	21.03.05	ARUSHA	Box 7356, Arusha	Goliondoi Road
77	SUMMIT BDC LTD	284	21.03.05	ARUSHA	Box 8276 Arusha	Plot 29 Block T - Sokoine Road – Arusha
78	KIPEPEO BDC LTD	285	30.03.05	DSM	Box 10221 DSM	1st Floor, Millennium Tower, A. H Mwinyi Rd
79	KIBO PALACE BDC LTD	286	16.05.05	ARUSHA	Box 2523, Arusha	Plot No.29E Goliondoi Joel Maeda Road
80	DESTINY BDC LTD	287	19.05.05	DSM	P. O. Box 1983 DSM	Plot No.105/106 Samora Ave/Moro Rd
81	GOLIONDOI BDC LTD	289	31.05.05	ARUSHA	P. O. Box 11220 Arusha	Joel Maeda
82	BRILLIANT BDC LTD	290	31.05.05	DSM	P. O. Box 214 DSM	Ground Floor, Kilimanjaro Kempinski Hotel.
83	SHELL BDC LTD	291	09.06.05	DSM	Box 12212 DSM	Plot No. 385/32 Samora Avenue
84	M - TRADE BDC LTD	292	13.07.05	DSM	P.O.BOX 22376 DSM	15 Ground Floor, New Red Cross Bld.
85	GRAND BDC LTD	293	13.07.05	DSM	P.O.BOX 31673 DSM	Plot No. 56 Agrrey Street - Kariakoo.
86	ISLAND FOREX BDC LTD	295	27.07.05	DSM	P.O.BOX 21545 DSM	Plot No. 10 Msimbazi Street, Kariakoo
87	SUNCITY BDC LTD	296	01.08.05	DSM	P.O.BOX 21032 DSM	Plot No. 398/63 Zanaki/Kiluta Street
88	DODOMA MOSHI BDC LTD	297	09.08.05	DSM	P.O.BOX 75605 DSM	Plot No. 2 Mkunguni Street, Kariakoo
89	SANYA TWO BDC LTD	299	16.09.05	ARUSHA	Box 7356, Arusha	Plot No.70/71/72 Sokoine Road
90	SHIVANGI BDC LTD	300	23.09.05	ZANZIBAR	Box 1262 Z'BAR	House No. 1637 Darajani

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
91	NIXON BDC LTD	302	10.10.05	ARUSHA	Box 11525 Arusha	Kilimanjaro Airport
92	SIHA BDC LTD	304	08.11.05	ARUSHA	Box11525 Arusha	Boma Road – Arusha
93	RAYYAN BDC LTD	306	21.11.05	DSM	P.O.BOX 72494 DSM	Plot No. 2 Chura/ Mkunguni Streets, K'koo
94	HANS BDC LTD	307	21.11.05	DSM	P.O.BOX 31673 DSM	Plot No. 568/48 Samora Avenue
95	CONDY BDC LTD	308	15.12.05	DSM	Box 2554 DSM	Plot No. 006 Samora Avenue
96	TUNGWE BDC LTD	309	19.12.05	DSM	Box 3138 DSM	Ground Floor, IPS Building.
97	CAMBIO BDC LTD	312	29.03.06	MANYARA	Box 54 Karatu, Arusha	Plot 17D Ngorongoro/Arusha Rd – Karatu
98	HINDOO BDC LTD	313	04.04.06	DSM	Box 7269 DSM	Plot No. 54/59 Msasani 'D' Mikocheni, Mayfair Plaza
99	SIMPLE BDC LTD	314	05.04.06	DSM	Box 20738 DSM	Plot No. 84, Sikukuu Street, Kariakoo
100	DEFRANK BDC LTD	315	25.04.06	DSM	Box 14012 DSM	Plot no. 271/30 samora Ave - Extelecom Bldg
101	UNIVERSAL BDC LTD	316	12.05.06	ZANZIBAR	Box 3116 Z'BAR	Plot No. 2559 Mchangani Mbuyuni
102	ASENGA BDC LTD	318	30.05.06	DSM	Box 8297 DSM	Plot No. 16 Block 75 Uhuru Street
103	MSIMBAZI EXCHANGE BDC LTD	321	03.07.06	DSM	Box 76142 DSM	Plot No. 54 Msimbazi Street
104	KARAFUU BDC LTD	322	17.07.06	DSM	Box 2903 DSM	Ground Floor, Mafuta House - Azikiwe Street
105	BANJUL BDC LTD	323	17.07.06	DSM	Box 36062 DSM	House No. 171 Chagga Street, K'koo
106	FURAHA BDC LTD	324	15.08.06	ZANZIBAR	Box 1334 Z'BAR	Plot No. 2486 Darajani Street
107	DELINA BDC LTD	327	27.10.06	DSM	Box 16351 DSM	Ubungo Plaza - Morogoro Road – Ubungo
108	WALLET BDC LTD	329	15.01.07	MOSHI	Box 8560 MOSHI	Plot No: 72, Rengua Road – opposite T.F.A Building, Moshi.
109	BABU BDC LTD	330	25.01.07	DSM	Box 15137 DSM	Plot No.54 Mkunguni Street – Karikoo
110	PEMBA BDC LTD	331	30.01.07	DSM	Box 1015 DSM	Pamba House - Pamba Rd/Garden Avenue
111	ZANZIBAR BDC LTD	332	01.03.07	ZANZIBAR	Box 4156Z'BAR	Zanzibar International Airport
112	BARKY BDC LTD	333	20.03.07	PEMBA	Box 110 Wete	Kitulia Street – Pemba

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
					Pemba	
113	TUMAINI BDC LTD	334	22.03.07	LUSHOTO	Box 131 LUSHOTO - TANGA	Tumaini Hotel & Restaurant
114	SANYA 3 BDC LTD	338	20.05.07	ARUSHA	Box 7356 ARUSHA	Plot No.2, Block D - Sokoine Road, Arusha.
115	MISSALI BDC LTD	339	29.05.07	DSM	Box 25576 DSM	Plot No. 1500 Market/Aggrey Streets – Dsm
116	RICHIE RICH BDC LTD	340	16.07.07	DSM	Box 4510 DSM	Zanaki/ Jamhuri Streets
117	BLUU BDC LTD	341	25.07.07	ZANZIBAR	Box 3338 Z'BAR	Bwawani Street – Zanzibar
118	JACARANDA BDC LTD	342	09.08.07	DSM	Box 13585 DSM	Plot No. 2423/208 Morogoro/Bibi Titi Mohamed Street
119	TIDY BDC LTD	347	20.09.07	MOSHI	Box 6741 MOSHI	Plot No.13Q Luwali Street - Moshi
120	INFORMAX BDC LTD	348	27.09.07	DSM	Box 14886 DSM	Plot No. 114/49 Samora Avenue
121	PREMIUM INCORPORATION BDC LTD	349	27.09.07	DSM	Box 63140 DSM	Plot No. 1-2273/32 Samora Avenue
122	MASSIVE BDC LTD	350	02.10.07	DODOMA	Box 154 DODOMA	Plot No. 12, Block 3 Madukani Street - Dodoma.
123	DENAFRO BDC LTD	352	23.10.07	ARUSHA	Box 12318 ARUSHA	Plot No. 178, Block DD Mianzini - Nairobi Road, Arusha
124	AMAL BDC LTD	353	14.11.07	DSM	Box 7461 DSM	Plot No. 16, Block 20 House No. 15 Kipata/Kongo Streets
125	MSASANI BDC LTD	355	28.12.07	DSM	Box 15730 DSM	Plot No. 54 Msasani - opposite Osterbay Police
126	TANROSE BDC LTD	356	28.12.07	DSM	Box 2521 DSM	Plot No. 37/43 YMCA COMPLEX - Upanga Road
127	HORIZON BDC LTD	357	31.12.07	DSM	Box 4878 DSM	Plot No. 73 Livingstone/Mchikichi – Kariakoo
128	WASINI BDC LTD	358	14.01.08	TUNDUMA	Box 298 TUNDUMA	Custom Area - Mbozi.
129	WICHITA BDC LTD	361	14.02.08	MOROGOR O	Box 26 MOROGORO	Plot No: 62/63 Old Dsm Road, Morogoro.
130	IRINGA BDC LTD	363	06.03.08	IRINGA	Box 676 IRINGA	Plot No: 47, Block Z, Akiba House - Miomboni Area, Iringa.
131	AL - FAYAD BDC LTD	365	13.03.08	DSM	Box 21667 DSM	Plot No: 815/82 & 1510/82 Morogoro/Libya

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
						Streets, Dsm.
132	COAST BDC ONE LTD	366	19.03.08	DSM	Box 3230 DSM	Mlimani City Shopping Centre - Dar es Salaam.
133	ZAMBIAN BDC LTD	367	04.04.08	DSM	Box 105180 DSM	Plot No: 8, Block 43 Sikukuu Street – Kariakoo
134	ROYAL MARINE BDC LTD	368	04.04.08	ZANZIBAR	Box 3470 Z'BAR	Kokoni Zanzibar
135	SNOW CREST BDC LTD	370	09.04.08	ARUSHA	Box 11441 ARUSHA	Plot No: 37, Block E India Street – Arusha
136	HOSANA BDC LTD	371	17.04.08	DSM	Box 31429 DSM	Plot No: 6, Block 43 Sikukuu Street - Concord Hotel, K'Koo
137	BOSS BDC LTD	372	17.04.08	DSM	Box 331 DSM	Plot No: 1500/141 Market/Aggrey Streets – Dsm
138	SWAHILI BDC LTD	373	25.04.08	ZANZIBAR	Box 2075 Z'BAR	Zanzibar International Airport
139	AL - AQSA BDC LTD	375	07.05.08	MANYARA	Box 21667 DSM	PLOT NO. 2324 Village Monduli, Mto wa Mbu- Manyara
140	EKENYWA BDC LTD	376	09.05.08	DSM	Box 21155 DSM	Plot No: 73 Narungombe Street
141	HIGHBURY BDC LTD	377	19.05.08	ZANZIBAR	Box 4510 Z'BAR	Vikokotoni Urban West Zanzibar
142	HOPE BDC LTD	378	19.06.08	DODOMA	Box 3455 DODOMA	Plot No: 37/6 Block C Kuu Street – Dodoma
143	WESHA BDC LTD	380	04.07.08	DSM	Box 16319 DSM	Plot No: 14- Congo Street, Kariakoo
144	DELTA POINT BDC LTD	382	17.07.08	DSM	Box 14290 DSM	Plot No: 1199, Block 208 - Aggrey Street - Kariakoo.
145	KEYS BDC LTD	383	25.07.08	DSM	Box 15124 DSM	Plot No: 13, Block 79, in Keys Hotel - Uhuru Street - Kariakoo.
146	PINNACLE BDC LTD	384	18.09.08	DSM	Box 2204 DSM	Plot No: 22 - Hugo House - Binti Matola Road - Kinondoni.
147	KIFENE BDC LTD	385	06.11.08	DSM	Box 25338 DSM	Plot No: 16; Block 55 - Mchikichi Street - Kariakoo.
148	TAWAKAL BDC LTD	386	02.12.08	DSM	Box 42623 DSM	Plot No: 103 - Livingstone / Kipata Streets - Kariakoo.
149	BINRABAH BDC LTD	387	24.12.08	DSM	Box 4388 DSM	Plot No: 1/15 - Uhuru / Msimbazi Streets - Kariakoo.
150	MACE BDC LTD	388	24.12.08	DSM	Box 35746 DSM	Plot No: 31 Sam Nujoma Road - Mwenge.

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
151	PLAN B FOREX BUREAU (T) LTD	389	16.03.09	DSM	Box 72334 DSM	Plot No. J, Block 1 - Msimbazi/Congo Street
152	KHOWA BDC LTD	400	23.03.09	DSM	Box 1770 DSM	Plot No. 9, Block 59 - Livingstone Street, Kariakoo
153	SUMAIL BDC LTD	401	11.05.09	DSM	Box 96017 DSM	Plot No. 73 - Livingstone/Mchikichi Street, Kariakoo
154	LINA BDC LTD	402	11.05.09	ARUSHA	Box 817 ARUSHA	Plot No.A/1-110 A/2 - Sokoine Road Arusha
155	BEST SALE BDC LTD	403	29.07.09	DSM	Box 33322 DSM	Plot 18 Aggrey Street Kariakoo
156	MADDY BDC LTD	404	24.08.09	DSM	Box 3308 DSM	Plot No. 638 Samora Avenue
157	NADD'S BDC LTD	405	24.08.09	DSM	Box 13316 DSM	Plot No. 83 Ali Hassan Mwinyi Road Ada Estate Namanga
158	DIMA BDC LTD	406	24.08.09	DSM	Box 38523 DSM	Plot No. 105/106 Morogoro Road/Samora Avenue
159	KINGDOM BDC LTD	407	27.10.09	DSM	Box 105180 DSM	Plot No. 4 Block 59 Sikukuu Street- Kariakoo
160	DANOF BDC LTD	408	13.01.10	DSM	Box 77839 DSM	Plot No. .. Sikukuu Street – Kariakoo
161	PESAME FINANCIAL BDC LTD	409	23.02.10	ARUSHA	Box 11525 Arusha	Namanga Border, Arusha.
162	ELECTRON BDC LTD	410	22.03.10	DSM	Box 20775 DSM	Plot No. 1496 SLIP WAY - MASAKI, DSM
163	RAWDHWA BDC LTD	411	22.03.10	DSM	Box 15605 DSM	Plot No: 53/2 Uhuru/Livingstone Street - K'Koo
164	STONETOWN BDC LTD	412	05.07.10	ZANZIBAR	Box 2250 ZNZ	Forodhani Street – Zanzibar
165	JACOBSON'S BDC LTD	413	05.07.10	MOSHI	Box 232 MOSHI	Plot No. 7b, Kibo Tower; Rindi Lane Street – Moshi
166	HIGHLAND BDC LTD	414	05.07.10	DSM	Box 1002 DSM	Plot No. 21; Block 64 Livingstone Street – Kariakoo
167	EAGLEMONEY BDC LTD	415	05.07.10	DSM	Box 3553 DSM	Julius Nyerere International Airport - Terminal II; Dar es Salaam
168	BAHARI BDC LTD	416	09.08.10	ZANZIBAR	Box 635 ZNZ	Mbuyuni Street – Zanzibar
169	J - BDC LTD	417	30.08.10	DSM	Box 15219 DSM	Plot No. 33, Block 23 - Livingstone, Kariakoo; Dar es Salaam
171	PRETTY BDC LTD	419	01.11.10	DSM	Box 19824, DSM	Plot No. 493 Old Bagamoyo Road, Regent Estate near Shoppaz Plaza

S/N	NAME OF THE BUREAU	BCL NO:	REGISTRATION	LOCATION	POSTAL ADDRESS	PHYSICAL ADDRESS
172	NANAI BDC LTD	420	15.11.10	DSM	Box 32709, DSM	Plot No. 2050/4 IPS Building - Samora Avenue
173	THOMAS COOK BDC LTD	421	15.02.11	MOSHI	Box 883, MOSHI	Plot No. 3 - Market Street Moshi
174	PAZA BDC CO. LTD	422	15.02.11	DSM	Box 33610, DSM	Plot No. 16 - Jamhuri Street
175	MIDDLE FOREX BDC LTD	423	15.02.11	ARUSHA	Box 12455, ARUSHA	Plot No. 29, Block E - Goliiondoi Street
176	PAMOJA BDC CO. LTD	424	15.02.11	ZANZIBAR	Box 4156 Z'BAR	Shangani Street, Old Stone Town – Zanzibar
177	MONEY TRADE BDC LTD	425	01.03.11	DSM	Box 78451, DSM	Plot No. 824/84 - Jamhuri /Mwisho Streets
178	REAL SERVICE BDC LTD	426	01.05.11	ARUSHA	Box 700, ARUSHA	Plot No. 20, Sinka Court Hotel - Swahili Street, Arush
179	LUSEKO BDC LTD	427	31.05.11	DODOMA	Box 15, DODOMA	Plot No. 458, New Dodoma Hotel - Railways Street, Dodoma
180	ZANSEC BDC LTD	428	31.05.11	ZANZIBAR	Box 2138, ZANZIBAR	Muzamil Center Building along Malawi Road – Zanzibar
181	ADAM'S BDC LTD	429	31.05.11	DSM	Box 320424, DSM	Plot No. 810/811, Block 75 - Mogorogo Rd/ Indira Gandhi Street
182	CHELS FOREX BUREAU LTD	430	20.06.11	ARUSHA	Box 7302, ARUSHA	Plot No. 2, Block U, N.H.C House - Sokoine Road, Arusha,
183	WALL STREET FOREX EXC CO. LTD	431	27.06.11	DSM	Box 3484, DSM	Plot No. 14-16 Benjamini Mkapa Tower - Jamhuri Street
184	MAYA INTERNATIONAL BDC LTD	432	27.06.11	MOSHI	Box 8317, MOSHI	Longuo Road at KCMC Compound, Moshi.
185	RANGERS BDC LTD	433	27.06.11	DSM	Box 15736, DSM	Plot No. 8, Mburahati Street - Magomeni, Dar es Salaam
186	HAITHAM BDC LTD	434	15.07.11	ZANZIBAR	Box 2696, ZANZIBAR	Inside Shangani Hotel, opposite Post Office, Stonetown - Zanzibar
187	MORNING STAR BDC LTD	435	15.07.11	ZANZIBAR	Box 3163, ZANZIBAR	Plot No. 346, Gizenga Street - Zanzibar
188	MHINGARA BDC LTD	436	15.07.11	DSM	Box 67625, DSM	Plot No. 986/149 - Uhuru Street - Inside Durban Hotel Ltd
189	WAKWETU BDC LTD	437	18.07.11	DSM	Box 63344, DSM	Plot No. 47, Livingstone/Pemba Streets - Kariakoo, Dar es Salaam.
190	FEDHA BDC LTD	438	09.08.11	DSM	Box 2323, DSM	Plot No. 5-6, Rufiji/Msimbazi Streets - Kariakoo, Dar es Salaam.

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191	DAMHA BDC (T) LTD	439	09.08.11	DSM	Box 71913, DSM	Plot No. 45, Block 95 - Mkunguni Street - Kariakoo, Dar es Salaam.
192	DNM GLOBAL EXPRESS FOREX BUREAU LTD	440	15.08.11	ARUSHA	Box 130, ARUSHA	Plot No. 13, Njiro Road - Nanenane grounds - Arusha.
193	BSG BDC LTD	441	10.10.11	DSM	Box 21077, DSM	Plot No. 25 - Nyerere Road, inside Quality Centre Shopping Complex, DSM.
194	ZAWADI BDC LTD	442	24.10.11	DSM	Box 5513, DSM	Plot No. 27, Block A - Old Bagamoyo Road, (Kwa Nyerere), Mikocheni, DSM.
195	KISIWANI BDC LTD	443	05.12.11	DSM	Box 16280, DSM	Plot No. 17 - Old Bagamoyo Road, opp. Shoppaz Plaza, Mikocheni - DSM.
196	STANDARD BDC LTD	444	05.12.11	ARUSHA	Box 16982, ARUSHA	Plot No. 76, Sekei, inside Mount Meru Hotel, Arusha.
197	FX - BDC LTD	445	21.12.11	DSM	Box 21530, DSM	Plot No. 1036-7/102 - Morogoro Road/ Samora Avenue
198	CRESCENT STAR BDC LTD	445	21.12.11	DSM	Box 75044 DSM	Haileselassie Road, Masaki, Dar es Salaam